

REPUBLIC OF THE PHILIPPINES )  
PASIG CITY, METRO MANILA ) S.S.

SECRETARY’S CERTIFICATE

ANN MARGARET K. LORENZO, of legal age, Filipino, with office address at 2704 East Tower, Tektite Towers (Formerly: Philippine Stock Exchange Centre), Exchange Road, Ortigas Center, Pasig City, Metro Manila, being the duly elected and qualified Assistant Corporate Secretary of TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC. (the “Corporation”), a corporation organized and existing under the laws of the Philippines, under oath, does hereby certify that:

1. Attached as **Annex “A”** is the list of stockholders of the Corporation with corresponding number of shares subscribed as of 31 December 2021.
2. As of 31 December 2021, the capital structure of the Corporation is as follows:

Authorized number of shares	- 3,000
Number of shares issued and outstanding	- 2,957
Subscription receivables	- nil
Total subscribed shares	- 2,957
Par Value Per share	- no par value

3. She has on record copies of the minutes of the following meetings of the Board of Directors, Stockholders and Executive Committee of the Corporation held during the period from 01 January 2021 up to 09 February 2022, copies of which are hereto attached and made integral parts hereof:

Board of Directors	Stockholders	Executive Committee
26 April 2021	18 October 2021	28 January 2021
06 September 2021		25 March 2021
18 October 2021		

4. The attached minutes are the complete and correct copies of the minutes of the abovementioned meetings on file with the Corporation.

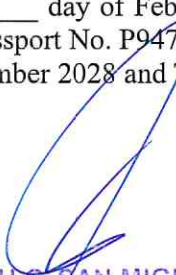
09 FEB 2022

IN ATTESTATION OF THE ABOVE, this Certificate was signed this \_\_\_\_ day of February 2022 in Pasig City, Metro Manila.

  
ANN MARGARET K. LORENZO  
Assistant Corporate Secretary  
09 FEB 2022

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of February 2022 in Pasig City, Metro Manila, affiant exhibiting to me her Philippine Passport No. P9475373A issued on 09 November 2018 at DFA NCR East which expires on 08 November 2028 and TIN 274-323-370 as competent evidences of her identity.

Doc. No. 113 ;  
Page No. 24 ;  
Book No. XII ;  
Series of 2022.

  
ISAIAH G. SAN MIGUEL  
Notary Public for  
Pasig City, San Juan, Taguig & Pateros  
Appointment No. 225 (2019-2020)  
(Commission Expired until 31 December 2021  
per Supreme Court Resolution dated 22 June 2021)  
2704 East Tower, PSE Centre, Exchange Road  
Ortigas Center, 1605 Pasig City  
PTR No. 1610, 1601 29.21/Pasig  
IBP No. LFW 113775/04 22 15/PPLM  
Roll of Attorneys No. 64234  
MCLEO No. VI-0025655/04 15 19

TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.		
List of Stockholders		
As of 31 December 2021		
Note: 3,000 authorized, out of which 43 are unissued		
= 2,957 THIGCI shares issued		
Name of Stockholder	Filipino	Foreign
No.	CORPORATION	
1	7th Media Digital Studios Inc.	1
2	88 Hot Spring Resort Inc.	1
3	89 Trade Inc.	1
4	A. J. Ledesma Construction Corp.	1
5	A.G. Araja Construction Corp.	1
6	A-Jaycee Chemicals Trading Corporation	1
7	A.T.C. Healthcare International Corporation	1
8	AAA Southeast Equities, Inc.	1
9	ACPS Realty Corp.	1
10	Adec Designs Corporation	1
11	Adelfa Properties, Inc.	1
12	Advanced World Solutions, Inc.	1
13	Agape Family Trust	1
14	Agatha Builders Corp.	1
15	Alare Realty Corp.	1
16	Alben Holdings Corp.	1
17	Alma Enterprises Corp.	1
18	Amalgamated Assets, Inc.	1
19	Amalgamated Specialist Corp.	1
20	Amecris Realty & Dev. Co., Inc.	1
21	Amkor Technology Phils (P1/p2)	1
22	Amkor-Anam Pilipinas, Inc.	1
23	Anaprel Development, Inc.	1
24	Anflo Management & Investments Corp.	1
25	Angie Farms, Inc.	1
26	Antelope Enterprises, Inc.	1
27	Anvil Management Specialists, Inc.	1
28	AP Capital Holdings & Acquisitions, Inc.	1
29	Ark Travel Express, Inc.	1
30	ARL Quad Interational Inc.	1
31	Armstrong Realty Investments, Inc.	1
32	Arpan Investment & Mgmt., Inc.	1
33	ASC Investors, Inc.	1
34	Asia Cargo Container Lines, Inc.	1
35	Asia Pacific Enterprises Limited	1
36	Asian Holdings Corp.	1
37	Associated Freight Consolidated, Inc.	1
38	Associated Sugar, Inc.	1
39	Ausan Resources Corporation Des: Ty, Alvin U.	1
40	Automated Technology (Phils.) Inc.	1
41	Avesco Marketing Corp.	1
42	Ayala Corporation	1
43	Ayala Land, Inc.	1
44	Bachy Soletanchy Phils. Corp.	1
45	Banco De Oro Unibank, Inc.	1
46	Bank of Commerce	1
47	Basic Housing Solutions	1
48	Belle Resources Corp.	1
49	Belson Securities, Inc.	1
50	BMI Holdings Corporation	1
51	BNC Ingredients Corporation	1
52	BPI T/A No. 13313156	1
53	Bristol Land Corp.	1
54	Brittany Corporation	1
55	Bulacan Garden Corp.	1
56	Busyhead, Inc.	1
57	C. C. Unson Co., Inc.	1
58	Canon Cycle Marketing, Inc.	1
59	Casmer Realty Corp.	1
60	Century Pacific Group of Co's., Inc.	1
61	Ceus Realty Corp.	1
62	CGA Realty Development Corp.	1
63	Chefield Corporation	1
64	Christodel Phils., Inc.	1
65	Code Red Consultant, Inc.	1

66	Crispa Floro Corporation	1	
67	Crique Incorporated	1	
68	Cruver Holdings, Inc.	1	
69	Cruzvale, Inc.	1	
70	CSO International, Inc.	1	
71	Czarina Realty Corp.	1	
72	D. M. Wenceslao & Associates	1	
73	Daito Corporation	1	
74	Danvil Holdings Inc.	1	
75	Dasmarinas Warehousing & Trading Corp.	1	
76	Decimal Merchandising, Inc.	1	
77	Deerfield, Inc.	1	
78	Del Rosario Realty Holdings, Inc.	1	
79	Denali Merchandising Inc. Des: Yap, Tomas U.	1	
80	Design Coordinates, Inc.	1	
81	Design Products Manufacturing	1	
82	Diamond Properties, Inc.	1	
83	DLB Global Future Holdings Inc.	1	
84	DNS Shuttle Service Inc.	1	
85	Dolphin Ship Management, Inc.	1	
86	Dominion Property Holdings Corp.	1	
87	Duma Corporation	1	
88	Eastbridge Holdings, Inc.	1	
89	Eastern International Plastic Packaging Corp.	1	
90	Eastern Securities Development Corp.	1	
91	EBE Capital Holdings, Inc.	1	
92	EDI-Staffbuilders International, Inc.	1	
93	Eighty-Eight International Trading	1	
94	El Campeador Property Management Inc.	1	
95	Elitech Trading Corp.	1	
96	Emar Corporation	1	
97	Emeraldplus Corp.	1	
98	Emme Consultancy, Inc.	1	
99	Enercom Marketing Corp.	1	
100	Engineering & Dev. Corp. of the Phils.	1	
101	EQL Properties, Inc.	1	
102	Ernesto Oppen, Inc.	1	
103	Erniesons Automotive Sales Corporation	1	
104	Esquire International Financing Inc.	1	
105	Eurotech Resources Corp.	1	
106	Excelland Properties, Inc.	1	
107	F. R. Realty & Development Corp.	1	
108	Far East Ind'l. Supply & Co., Inc.	1	
109	Ferti-Acres Agricultural, Inc.	1	
110	Filhome Builder's Center Inc.	1	
111	First Asia Venture Capital, Inc.	1	
112	First Gas Holdings Corp.	1	
113	First Gen Corporation	1	
114	First Imperial Cargo, Inc.	1	
115	First Metro Investment Corp.	1	
116	First Phil. Balfour Beatty, Inc.	1	
117	First Philippine Holdings Corp.	1	
118	First Philippine Industrial Corp.	1	
119	FLG Management & Dev't Corp	1	
120	Floreale Development Corp.	1	
121	Flores-Cortez Corporation	1	
122	FMC Research Solutions, Inc.	1	
123	Food Fest Land, Inc.	1	
124	Food Industries, Inc.	1	
125	Fuji-Haya Electric Corp. of the Phils.	1	
126	G. D. Tan & Company, Inc.	1	
127	G. E. Antonino, Inc.	1	
128	G. Tau Co., Phils., Inc.	1	
129	Galleon Tugs & Barges, Inc.	1	
130	Gama Enterprises Inc.	1	
131	Gandesville Development Corp.	1	
132	Gemstar Commercial Corp.	1	
133	General Telephone System, Inc.	1	
134	Gervel, Inc.	1	
135	Glenwood Commercial, Inc.	1	
136	GMJ 2005 Constructors and Development Corporation Des: Jaspio, Gerardo M.	1	
137	Golden Z-5 Security and Investigation Agency Inc.	1	
138	Grand Goldfields Asia Corporation	1	
139	Green Cross, Inc.	1	
140	Greymatter Unlimited, Inc.	1	
141	GTL & Sons, Inc.	1	
142	GX International, Inc. Des: Moreno, Ronald Marie M.	1	
143	Halili Bros., Inc.	1	
144	HBW Enterprises Company	1	

145	Heartland Development Corp.	1	
146	Hermano Oil Manufacturing Co.	1	
147	Hermosa Agro Realty	1	
148	Hiblow Philippines Realty, Inc.	1	
149	Highlands Prime, Inc.	1	
150	Hilltop Landholdings Corp.	1	
151	Holdena Realty Corp.	1	
152	Illumination Holdings, Inc.	1	
153	Imperial Express Corp.	1	
154	Imperial Express Service Corp.	1	
155	Industrial Heartland, Inc.	1	
156	Integrated Microelectronics, Inc.	1	
157	Interhouse Corporation	1	
158	International Container Terminal Svc's., Inc.	1	
159	International Exchange Bank	1	
160	ISAST Holdings, Inc.	1	
161	Isetann Department Store, Inc.	1	
162	J. A. Development Corp.	1	
163	J. Romero Enterprises	1	
164	J. V. Angeles Construction Corp.	1	
165	J.P. Morgan Sec. Phils., Inc.	1	
166	J. Ongking and Company, Inc.	1	
167	Jardine Davies Investments, Inc.	1	
168	JET Properties Corp.	1	
169	JLV Holdings, Inc.	1	
170	Johnclair-N-Rosewood Holdings Corp.	1	
171	Johnco Consolidated Corp.	1	
172	Jomat Realty Corporation	1	
173	Jonelen Mgmt. & Realty Corp.	1	
174	JR & R Distributors, Inc.	1	
175	JSG Properties & Mgmt. Corp.	1	
176	Just Textile Finishing Corp.	1	
177	K Servico Trade, Inc.	1	
178	Katrina Enterprises	1	
179	Kimme Realty Corporation	1	
180	Kingcare Pharmaceuticals, Inc.	1	
181	Kinsonic Phils., Inc.	1	
182	Klaas Holdings Corp.	1	
183	Kornet Express Inc.	1	
184	Korpack Philippines Corporation	1	
185	Ksearch Asia Consulting, Inc.	1	
186	KSY Land Development Corp.	1	
187	Landbank of the Phils.	1	
188	Lap Holdings, Inc.	1	
189	Lapanday Holdings Corp.	1	
190	Leecos Properties, Inc.	1	
191	Leeleng Realty, Inc.	1	
192	Leval Management & Development Corp.	1	
193	Lever Properties Corp.	1	
194	Linwood Realty Inc.	1	
195	Lish Realty & Trading Corp.	1	
196	LJ & C Realty, Inc.	1	
197	LLG Properties, Inc.	1	
198	Long Life Realty Corporation	1	
199	Lourben Dev. Ent., Inc.	1	
200	Lubestraders Corporation	1	
201	Luvican Management, Inc.	1	
202	Lyceum of Batangas	1	
203	Lyon Share Holdings, Inc.	1	
204	Mac Te International	1	
205	Magsaysay Lines, Inc.	1	
206	Mahogany Realty & Management Corp.	1	
207	Makati Shangri-la Hotel & Resort, Inc.	1	
208	Malinta Corrugated Boxes Mfg. Corp.	1	
209	Maniju Enterprises Inc.	1	
210	Manila Bay Thread Corporation	1	
211	Manila Electric Company	1	
212	Manila Jockey Club, Inc.	1	
213	Marangal Properties, Inc.	1	
214	Marilex Realty Development Corp.	1	
215	Mario Realty & Dev. Corp.	1	
216	Marufuji Holdings Inc. Des: Fujiwara, Naoki	1	
217	Maruichi Manufcaturing Phils., Inc.	1	
218	Massive Sales, Inc.	1	
219	Masslane Investment Limited	1	
220	Mechanical Handling Equipment Co., Inc.	1	
221	Meralco Ind'l. Eng'g. Svcs. Corp.	1	
222	Mercury Group of Companies, Inc.	1	
223	Metropolitan Bank & Trust Co.	1	
224	Meyr Enterprises Corp.	1	
225	Micasa Realty Holdings, Inc.	1	

226	Mienhart Resources, Inc.	1	
227	Milestone Paper Products, Inc.	1	
228	Millenium Properties and Brokerage, Inc.	1	
229	Minute Management Systems, Inc.	1	
230	Mitsui & Co. (Asia Pacific) Pte. Ltd.	1	
231	Miyoshi Technologies Philippines, Inc.	1	
232	Modern Artcraft (Int'l.), Inc.	1	
233	Monark Construction Corp.	1	
234	Monsan Development Corporation	1	
235	Montecristo Land Holdings, Inc.	1	
236	Monterey Farms Corporation	1	
237	Morning Star Milling Corp.	1	
238	Moto Industrial Traders Corporation	1	
239	M.P.M Safety Industries Co.	1	
240	National Marine Corporation	1	
241	Nelfred Properties Corp.	1	
242	Northwest Development Corp.	1	
243	Novarius Development Inc.	1	
244	NYK-Fil-Japan Shipping Corp.	1	
245	Omon Group, Inc.	1	
246	Organelles Technology Solutions, Inc.	1	
247	Orion Savings Bank	1	
248	Oro Bueno, Inc.	1	
249	P. A. Alvarez Prop. & Dev't Corp.	1	
250	Palanca Investment & Trading Group, Inc.	1	
251	Paradiso Daphne Realty Corp.	1	
252	Perry's Holdings Corporation	1	
253	Patco Enterprises, Inc.	1	
254	Petroleum Distributors & Services Corp.	1	
255	Petron Corporation	1	
256	Phil. Amusement & Gaming Corp.	1	
257	Phil. Electric Corp.	1	
258	Philippines Dong Yun Plate Making Corporation	1	
259	Philippine National Bank	1	
260	Philkraft Marketing Corp.	1	
261	Phinma Corporation	1	
262	PIAA Garments Phils., Inc.	1	
263	Pilipino Telephone Corp.	1	
264	Pioneer Insurance & Surety Corp.	1	
265	Plastic City Corporation	1	
266	Ponderosa Resources, Inc.	1	
267	Powerball Gaming and Entertainment Corporation	1	
268	Premier Readymix, Inc.	1	
269	Premium Securities, Inc.	1	
270	Prestige Plastics Inc.	1	
271	Producers Properties, Inc.	1	
272	Pru Life Insurance Corp. of U.K.	1	
273	Prudentiallife Pension Plan	1	
274	Qualitech Chemical Corp.	1	
275	Quality Corrugated Box Manufacturing Corporation Des: He, Yingwen	1	
276	Quantum Foods Inc.	1	
277	Quinta Trading Company, Inc.	1	
278	R Uyan & Sons, Inc.	1	
279	R.G. Manabat & Co.	1	
280	R. S. Lim & Company, Inc.	1	
281	R. V. Marzan Int'l. Brokerage	1	
282	RALS Resources, Inc.	1	
283	Ramco Resources, Inc.	1	
284	Raytown Developers, Inc.	1	
285	RBL Fishing Corporation	1	
286	RDM Estates, & Dev't Corp.	1	
287	Renaissance Ventures Group, Inc.	1	
288	Republic Properties, Inc.	1	
289	Richold Investor Corp.	1	
290	Richwell Trading Corp.	1	
291	RMT Realty Development Corp.	1	
292	Roberto L. Uy Realty & Dev't. Corp.	1	
293	Rockglen Realty, Inc.	1	
294	Rockwell Commercial Co., Inc.	1	
295	Roof & Wall Saver, Inc.	1	
296	Royal Footwear Corporation	1	
297	R'S & T'S Holdings Phils., Inc.	1	
298	Rubico Corporation	1	
299	818 Silver Holdings, Inc.	1	
300	S.O.G Manufacturing Corporation	1	
301	Sama Real Estate Management Corp.	1	
302	San Miguel Foods, Inc.	1	
303	Sancheong Phils., Inc.	1	
304	Sanitary Care Products Asia, Inc.	1	
305	Sanitec Import Ventures Inc.	1	
306	Sanpiro Realty & Development Corp.	1	

307	SB Construction Corp.	1	
308	Selekim - Pacific Holdings Corp.	1	
309	Senserv Construction, Inc.	1	
310	SGV & Company	1	
311	Shamrock Freight Forwarders, Inc.	1	
312	Shang Properties, Inc.	1	
313	Sinophil Corp. (New Name: Premium Leisure Corp.)	1	
314	Solidforms Corporation Des: Montaner, Norman V.	1	
315	Solid State Multi-Products Corp.	1	
316	Sondrik Holdings Corp.	1	
317	SP Properties, Inc.	1	
318	St. Charles Development Corp.	1	
319	Stanpak Import-Export, Inc.	1	
320	Star Management Corporation	1	
321	Styrolite Manufacturing Corp.	1	
322	Suntra Int'l. Trading Co., Ltd.	1	
323	Sunview Realty	1	
324	Swan Lake, Inc.	1	
325	Sycwin Coating & Wires, Inc.	1	
326	Syling Bros., Inc.	1	
327	Systems Standards, Inc.	1	
328	Tagaytay Resort Hotel, Inc.	1	
329	Taison Corporation	1	
330	Taking Care of Business Corp.	1	
331	Techtrade Asiaphil, Inc.	1	
332	Tecoma Corporation	1	
333	Textron Corporation	1	
334	Tishana Development Corp.	1	
335	Townes Merchandising, Inc.	1	
336	Tradition Homes Project Managers & Development Inc.	1	
337	Trans-Asia Securities, Inc.	1	
338	Trans-Global Maritime Agency, Inc.	1	
339	Trans-Phil Land Corporation	1	
340	Transmar Agencies, Inc.	1	
341	Trans-National Diversified Corp.	1	
342	Trass Construction Company, Inc.	1	
343	Tri-K Enterprises, Inc.	1	
344	Triple A Holdings & Mgmt., Inc.	1	
345	Unilever Phils., Inc. (PRC)	1	
346	Union Bank of the Philippines	1	
347	University of Perpetual Help-System -Laguna, Inc.	1	
348	Valmora Invst. & Mgmt. Corporation	1	
349	Vectors Properties, Inc.	1	
350	Velca Equipment & Engineered Prod., Inc.	1	
351	Vert Bleu Acquisitions Inc.,	1	
352	Vicolive Holding Corporation	1	
353	Vital Ventures Management Corp.	1	
354	Vkho Corporation	1	
355	VRC Realty Corporation	1	
356	WCS Holding Corporation	1	
357	Welding Inspection & Testing Corp.	1	
358	Westmint Trading Corp.	1	
359	White Rock Equities, Inc.	1	
360	Wilsonville Realty Dev. Corp.	1	
361	World Best Industrial Sales, Inc.	1	
362	Xanland Properties, Inc.	1	
363	Yamazen Machinery & Tools Philippines, Inc.	1	
364	Yuchengco Lim Dev. Corp.	1	
365	Yutaka Manufacturing Phils., Inc.	1	
366	Zagu Foods Corporation	1	

SUBTOTAL

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No.	INDIVIDUAL		
1	Aaron, Marie Antoinette T.	1	
2	Abaya, Plaridel &/or Consuelo	1	
3	Abellada, Manuel F.	1	
4	Abergas, Eugenia T.	1	
5	Abrahan, Mary Anne Lim	1	
6	Abrogar, Agerico V.	1	
7	Abrogena, Ador A.	1	
8	Acap, Jose L. Jr.	1	
9	Acedera, Stella	1	
10	Aclan, John Paul L. and Mary Rose Cheryl R. (Sps.)	1	
11	Afable, Anita T. & Florentino T.	1	
12	Agabin, Analyn K.	1	
13	Aherrera, Annebelle Dimatulac	1	
14	Albarece, Lev C.	1	
15	Albert, Jose Mari T. & Maricris Abad Santos	1	

16	Alcantara, Voltaire L.	1	
17	Alegre, Cheryl	1	
18	Alemania, Ronnie Socida	1	
19	Alfonso, Mary Anne Abella	1	
20	Alhambra, Ma. Marissa	1	
21	Aliling, Jose Ramon P.	1	
22	Almeda, Renato B.	1	
23	Alog, Dennis Niño L.	1	
24	Alog, Frederick L.	1	
25	Alonzo, Tecson H.	1	
26	Altea, Joel III Mediavillo	1	
27	Alvarado, Gilbert Rochelle R.	1	
28	Alvarez, Cenon E.	1	
29	Alvendia, Carmelino P. Jr.	1	
30	Amada, Constanca V.	1	
31	Amerasinghe, Nihal St Michael Alysus		1
32	Andaya, Rafael C. & Carolyn V.	1	
33	Ang, Bessie Cham	1	
34	Ang, Cho Sit	1	
35	Ang, Felix	1	
36	Ang, Jesse Ong	1	
37	Ang, Joan C.	1	
38	Ang, Kho Tian	1	
39	Ang, Lea Marianne Chan	1	
40	Ang, Kim Ng Cha	1	
41	Ang, Leroy	1	
42	Ang, Mason O.	1	
43	Ang, Patrick John C.	1	
44	Ang, Raul M.	1	
45	Ang, Sandy T.	1	
46	Ang, Tin Yu	1	
47	Angeles, Karen Jane V.	1	
48	Antonino, Arthur W.	1	
49	Antonio, Pablo Jr.	1	
50	Apalisok, Simplicio R. Jr.	1	
51	Aquino, Jaime B.	1	
52	Arayata, Efren Jr. T.	1	
53	Arcenas, Teodoro Jr. O.	1	
54	Arcilla, Abigail B.	1	
55	Arevalo, Leonora C.	1	
56	Arnaiz, Ramon B.	1	
57	Arota, Fritz Carlo Remollino	1	
58	Atayde, Arturo N.	1	
59	Atinon, Tito	1	
60	Atsuta, Koichi		1
61	Azcona, Eduardo E.	1	
62	Babao, Vivencio Ylagan	1	
63	Bailon, Michael G.	1	
64	Balisbis, Liao Chin Guat	1	
65	Balonan, Jose	1	
66	Baquiran, Vener Sia	1	
67	Barria-Tan, Joliza C.	1	
68	Barria, Richard T.	1	
69	Barria-Pesengco, Rossini	1	
70	Bartolome, Arsenio M. III	1	
71	Basa, Gene Anthony C.	1	
72	Basa, Generoso T. &/or Antonia G. Cruz	1	
73	Basilio, Luisito P.	1	
74	Bate, Carlos Jose F.	1	
75	Bate, Cesar Luis F.	1	
76	Batuhan, Aristotle B.	1	
77	Bautista, Jaime J.	1	
78	Baysa, Ysmael V.	1	
79	Beaves, Carmen L. Fernandez	1	
80	Beltran, Philip G.	1	
81	Bentulan, Margie S.	1	
82	Berger, Werner		1
83	Bermas, Rogelio B.	1	
84	Bermudez, Joey A.	1	
85	Bernabe, Esmeralda C. (note: parable Emmanuel)	1	
86	Bernabe, Florencio M. Jr.	1	
87	Bernabe, Ricardo C. Jr.	1	
88	Bernal, Ferdinand R.	1	
89	Bernardino, Natividad	1	
90	Bernardo, Leslie Ellen C.	1	
91	Bernas, John Aloysius S.	1	
92	Bernas, Jorge Alexander S.	1	
93	Billano, Francisco R.	1	
94	Billano, Hernan	1	
95	Binay, Jejomar	1	
96	Blasquez, Norma J.	1	

97	Blaylock, Ma. Dulce Monserrat	1	
98	Bolante, Jocelyn I.	1	
99	Bonifacio, Remigio Jr. Balingit	1	
100	Borja, Louis Bartolome J.	1	
101	Borja, Louis Bartolome	1	
102	Borromeo, Victoriano	1	
103	Briones, Nicanor M.	1	
104	Britanico, Lucas Felix M.	1	
105	Britanico, Rodolf C.	1	
106	Buenaventura, Rene J.	1	
107	Buenaventura, Rene P.	1	
108	Bugayong, Fidel S.	1	
109	Burns, Vincent		1
110	Caballeros, Justin Benedict D.	1	
111	Cabalquinto, Abner D.	1	
112	Cadiz, Gerardo Villa	1	
113	Calma, Angelo Mario Castro and Ma. Teresa Antonio (Sps.)	1	
114	Calubaquib, Eriberto R.	1	
115	Camara, Feliciana G.	1	
116	Camara, Remedios E.	1	
117	Campos, Enrique E.	1	
118	Campos, Jinky	1	
119	Campos, Jose Paulo E.	1	
120	Campos, Luis Nakpil Jr.	1	
121	Canlas, Manuel M. &/or Regina M.	1	
122	Canoy, Eric S.	1	
123	Cansana, Leonardo S.	1	
124	Capinpin, Johanna Therese B.	1	
125	Capistrano, Agapito	1	
126	Cariño, Reginaldo A.	1	
127	Carlos, Jose Ignacio A.	1	
128	Carlos, Jose Rene Castaño	1	
129	Casten, Michelle Crisol	1	
130	Cervantes, Jose F. Jr.	1	
131	Chai, Linda T.	1	
132	Cham, Edison S.	1	
133	Cham, Eric Uy	1	
134	Chan, Alfonso S.	1	
135	Chan, Domingo Chung Bok	1	
136	Chan, Elvira Ong	1	
137	Chan, Florence L.	1	
138	Chan, Ildefonso M.	1	
139	Chan, Johnny T.	1	
140	Chan, Kim Hei	1	
141	Chan, Ma. Florina M.	1	
142	Chan, Ma. Luisa Carmona	1	
143	Chan, Wharton R.	1	
144	Chan, Wilbur	1	
145	Chan, William C.	1	
146	Chang, Jerrie K.	1	
147	Chang, Joseph K.	1	
148	Chang, Kwang Oh		1
149	Chante, Charles C.	1	
150	Chao, Andres &/or Aurora	1	
151	Chen, Chih-Lan		1
152	Chen, Qi Huan		1
153	Chen, Maria Angelie L.	1	
154	Chen, Ming Da		1
155	Cheng, Antonio B.	1	
156	Cheng, Bentley S.	1	
157	Cheng, Jefferson G.	1	
158	Cheng, Johnson a.k.a. Jia Zhuang		1
159	Cheng, Juanito T. &/or Diana T.	1	
160	Cheng, Khoo Chee		1
161	Cheng, Mo Chi Moses		1
162	Cheng, Yuan Huan		1
163	Cheon, Ju Hwan		1
164	Chilip, Manuel S.	1	
165	Ching, Benito B.	1	
166	Ching, Benito T.	1	
167	Ching, Victor K.	1	
168	Chingkoe, Faustino	1	
169	Chiongbian, Nancy Muñoz (Heirs of the Estate of Erwin L. Chiongbian)	1	
170	Chiongbian, William B.	1	
171	Cho, Bohyun		1
172	Choa, Antonio C.	1	
173	Choa, Catherine	1	
174	Choa, Danilo N.	1	
175	Choi, Younjung		1
176	Chong, Harry		1
177	Chong, Kim Tun Sy	1	
178	Chu, Bernardito U.	1	



179	Chu, Murphy	1	
180	Chua, Adriano T.	1	
181	Chua, Alfrancis P.	1	
182	Chua, Alice Tiu	1	
183	Chua, Andrew	1	
184	Chua, Antonio S.	1	
185	Chua, Armando L. & Rosa S.	1	
186	Chua, Charlie	1	
187	Chua, Edgar O.	1	
188	Chua, Erick L.	1	
189	Chua, Grace Maria A.	1	
190	Chua, Jaime K.	1	
191	Chua, Jiffy C.	1	
192	Chua, Jose D.	1	
193	Chua, Joseph	1	
194	Chua, Joseph C.	1	
195	Chua, Kelly	1	
196	Chua, Lee Keng	1	
197	Chua, Leslie L.	1	
198	Chua, Lily L.	1	
199	Chua, Ma. Rosario V.	1	
200	Chua, Mariano O.	1	
201	Chua, Michael L.	1	
202	Chua, Peter C.	1	
203	Chua, Patrick Leo Tan	1	
204	Chua, Peter Chang	1	
205	Chua, Rex L.	1	
206	Chua, Reynaldo S.	1	
207	Chua, Ricardo R.	1	
208	Chua, Richard C.	1	
209	Chua, Richard S.	1	
210	Chua, Robert S.	1	
211	Chua, Wilson L.	1	
212	Chuco, Victor O. &/or Shirley N. Chu	1	
213	Chung, Jae Song		1
214	Cimma, Franco &/or Martha S.		1
215	Cinco, Jovencio F.	1	
216	Claros, Renato	1	
217	Claudio, Corazon PB.	1	
218	Co Chien, Vicente T. Jr.	1	
219	Co, Angelita Ang	1	
220	Co, Benjamin T.	1	
221	Co, Bonifacio	1	
222	Co, Cheng Hay (Andy Co)		1
223	Co, Emmanuel Edward C.	1	
224	Co, Jeffrey A.	1	
225	Co, Jesus Ong	1	
226	Co, Joaquin		1
227	Co, Luis Lim	1	
228	Co, Nanette P.	1	
229	Co, Veronica L.	1	
230	Co, Victor S.	1	
231	Cojuangco, Antonio O.	1	
232	Cojuangco, Miguel O.	1	
233	Cojuangco, Ramon O. Jr.	1	
234	Colayco, Rufo	1	
235	Coling, Jui Hsin Tseng	1	
236	Concepcion, Jose Ma. III	1	
237	Concepcion, Ricardo C.	1	
238	Coombs, Guy F.		1
239	Coquinco, Eduard	1	
240	Coronado, Socorro U.	1	
241	Correa, Leopoldo	1	
242	Corsame, Ponciano Felipe N.	1	
243	Coscolluela, Gerard Walter Lao	1	
244	Cristobal, Ramon C.	1	
245	Cruz, Eldon C.	1	
246	Cruz, J. Carlitos G.	1	
247	Cruz, Lutgardo V.	1	
248	Cruz, Romeo V.	1	
249	Cruz, Ryan Alvin K.	1	
250	Cu, Oscar S.	1	
251	Cua, John Patrick Sy	1	
252	Cua, Johnip Go	1	
253	Cucueco, Romeo R.	1	
254	Cueto, Ma. Juanita E.	1	
255	Cuevas, Emmanuel P.	1	
256	Cuisia, Leopoldo B. & Ma. Carmen L.	1	
257	Cunanan, Guillermo	1	
258	Cupino, Cesar G.	1	
259	Cu-Uy-Gam, Benito	1	
260	Dalman, Ryan Em C.	1	

261	Danao, Francisco M. & Norma C.	1	
262	Daswani, Jethanand	1	
263	Datu, Jose Dino H.	1	
264	David, Rolando K.	1	
265	Dayrit, Joel M.	1	
266	De Dios, Renato A. Vergel	1	
267	De Leon, Benito	1	
268	De Leon, Manuel I.	1	
269	De Leon, Robert	1	
270	De Ocampo, Roberto F.	1	
271	De Roca, Ricardo P.	1	
272	De Vera, Efren P.	1	
273	Dee, Enrico U.	1	
274	Dee, Peter Tiam Guei	1	
275	Del Rosario, Ruben T.	1	
276	Dela Cruz, Roland Enric L.	1	
277	Dela Fuente, Virginia Patricia Sanchez	1	
278	Dela Luna, Joseph G.	1	
279	Delfino, Carlos T.	1	
280	De los Angeles, Dino Ricardo T.	1	
281	Delos Santos, Florene A.	1	
282	Delos Santos, Jose V. Jr.	1	
283	Delos Santos Dy, Finley G.	1	
284	Derpo, Renato L.	1	
285	Di, Grace Gaw	1	
286	Dichaves, Abby C.	1	
287	Dichaves, Jaime	1	
288	Dichaves, Jepson	1	
289	Dideles, Aniceto Yap	1	
290	Dimacuha, Eduardo B.	1	
291	Dimacuha, Vilma A.	1	
292	Ding, Yu		1
293	Dinio, Manuel L.	1	
294	Dizon, Claudette S. &/or Kirk Charles	1	
295	Dizon, Emmanuel S.	1	
296	Dizon, Milagros F.	1	
297	Dizon, Rafael & Veronica	1	
298	Do, Chanam		1
299	Domingo, Renny Esteban	1	
300	Drilon, Rex II Casten	1	
301	Drysdale, George W.		1
302	Dunn, Gloria Yu	1	
303	Duterte, Paolo Z.	1	
304	Dy Sun, Albert R. &/or Margie G.	1	
305	Dy, Dennie T. and Diana Lyn G. (Sps.)	1	
306	Dy, Faustino D. and Mary Ann A. (Sps.)	1	
307	Dy, Joseph	1	
308	Dy, Ricardo L.	1	
309	Eduardo, Robert G.	1	
310	Elechicon, Erwin M.	1	
311	Elizalde, Fred J.	1	
312	Ellescas, Gregorio L. Jr.	1	
313	Enriquez, Emmanuel L.	1	
314	Enriquez, Laarni N.	1	
315	Eriguel, Eufranio C.	1	
316	Ermita, Renato R. &/or Isabelita H.	1	
317	Escaler, Ernest L.	1	
318	Espejo, John D.	1	
319	Espiritu, Clara G. Cruz	1	
320	Espiritu, Pablo C. Jr.	1	
321	Esteban, Jose Ma. N.	1	
322	Eusebio, Richard C.	1	
323	Eustaquio, Raymundo R.	1	
324	Exconde, Amelia J.	1	
325	Factoran, Fulgencio S.	1	
326	Fai, Yeung Ming		1
327	Fausto, Milagros Geslani	1	
328	Febre, Lorenzo	1	
329	Fei Yue		1
330	Feliciano, Lawrence D.	1	
331	Feliciano, Maria Pel'Lli G.	1	
332	Fernandez, Emmnauel C.	1	
333	Fernandez, Romeo	1	
334	Fernando, Jesus Songco	1	
335	Ferrer, Mateo Earl R.	1	
336	Fischer, Daniel Robert		1
337	Flores, Leonardo Eugenio Uy	1	
338	Flores, Nerissa B.	1	
339	Flores, Porfirio M.	1	
340	Fong, Alexander	1	
341	Fong, Romeo D.	1	
342	Fortun, Philip Sigfrid A.	1	

343	Fortunato, Edmundo G.	1	
344	Francisco, Filomeno G.	1	
345	Freiwald, Ulf R.		1
346	Frias, Rommel A.	1	
347	Gabaldon, Edward T.	1	
348	Gabaldon, William T.	1	
349	Gabionza, Romulo	1	
350	Gacrama, Gilbert N.	1	
351	Galang, Edwin L.	1	
352	Galang, Federico C.	1	
353	Galman, Francisco I. Jr.	1	
354	Gana, Manuel A. - (Belle Corp. - nominee)	1	
355	Gana, Telesforo E. Jr.	1	
356	Garcia, Gregorio D. III	1	
357	Garrucho, Clemente D.	1	
358	Gassner, Johann Peter		1
359	Gaston, Alicia L.	1	
360	Gauna, Alberto S.	1	
361	Gaw, Macario Jr.	1	
362	Gemperle, Dominic John M.	1	
363	Genuino, Hector S.	1	
364	Gerodias, Emmanuel	1	
365	Gison, Cornelio C.	1	
366	Go, Aning Ang	1	
367	Go, Franklin L.	1	
368	Go, Isaac	1	
369	Go, Jimmy	1	
370	Go, Jonathan L.	1	
371	Go, Kang	1	
372	Go, Ramon L.	1	
373	Go, Richard	1	
374	Go, Robert A.	1	
375	Go, Roger S.	1	
376	Go, Rosie D. (parable - George Go)	1	
377	Go, Saymour D.		1
378	Go, Siak Wei	1	
379	Gobing, Charles T.	1	
380	Golez, Norman T.	1	
381	Gono, Carlos L. & Josephina S.	1	
382	Gonzalez, Carlos S.	1	
383	Gonzales, Emeterio III	1	
384	Gonzales, Miriam Agnes K.	1	
385	Gonzalez, Ana Ma. (parable - Marques)	1	
386	Gonzalez, Jaime C.	1	
387	Gopez, Benigno M.	1	
388	Goquingco, Dennis	1	
389	Goquingco, George A.	1	
390	Goudsmit, Jim Rene Henri		1
391	Grumley, Kenneth Joseph		1
392	Guo, Zhi		1
393	Gutierrez, Luis Antonio	1	
394	Hahn, Duck Woo		1
395	Haley, Ma. Isabel G.	1	
396	Halili, Eduardino B.	1	
397	Han, Taeyong		1
398	Hang, Evelyn	1	
399	Haresco, Teodorico T.	1	
400	Henares, Alfredo B.	1	
401	Heo, Rok		1
402	Her, Dong Goo		1
403	Hermosura, Solomon M.	1	
404	Hernandez, Antonio P.	1	
405	Hernandez, Arthur R.	1	
406	Hernandez, Gaudencio S. Jr.	1	
407	Hernandez, Marianne Margaret P.	1	
408	Hernandez, Miguel Raymundo E.	1	
409	Hernandez, Raul C.	1	
410	Herrera, Ernesto L.	1	
411	Herrera, Juan Paolo D.	1	
412	Hesse, Uwe	1	
413	Ho, Marie Cristina T.	1	
414	Hocson, Rhodora C.	1	
415	Hong, Ji Xiang		1
416	Hortaleza, Rolando & Rosalinda	1	
417	Huang, Alfred Yu	1	
418	Huang, Bernard R. L.	1	
419	Huang, Dennis B.	1	
420	Huang, Michael Anthony B.	1	
421	Huang, Paul Anthony L.	1	
422	Huang, Peter Michael L.	1	
423	Huang, Philip	1	
424	Huang, Theodore G.	1	

425	Hug, Wilhelm S.		1
426	Hui, Kane Malvin R.	1	
427	Hui, Nancy O.	1	
428	Hui, Nancy O. ITF Michael & Denise Hui	1	
429	Hung, Chiu Ming		1
430	Hung, Joenie L.	1	
431	Hwang, In Man		1
432	Ibanez, Elpidio L. Jr.	1	
433	Ilacad, Orlando R.	1	
434	Ilas, Nelly (Parable - Ilas, Nellie)	1	
435	Isip, Romeo C.	1	
436	Iten, Josef Konrad		1
437	Jamias, Kasigod V.	1	
438	Janes, Kristine	1	
439	Jao, Luther	1	
440	Javellana, Ben C.	1	
441	Jaworski, Robert Vincent Jude B., Jr.	1	
442	Jayme, Maria Luisa P.	1	
443	Jayme, Martin Mañalac	1	
444	Jayme, Vicente J. Jr.	1	
445	Jeong Mi Ae		1
446	Jesena, Luis J.	1	
447	Jimenez, Arnold Roy B.	1	
448	Jimenez, Ignacio B.	1	
449	Joaquin, Epifanio S.	1	
450	Jose, Angelita S.	1	
451	Jose, Eddie S.	1	
452	Joseph, Exaltacion R.	1	
453	Joule, Brenette Maureen S.		1
454	Jun Youn Jung		1
455	Kang, Seon Joong		1
456	Kang, Sungjo		1
457	Kawsek, Peter Jr.	1	
458	Ke, Willy G. & Connie S. Chan		1
459	Keng, Stephen L.	1	
460	Keng, Teddy G.	1	
461	Keng, Wilfredo Dy	1	
462	Keswani, Kavita S.		1
463	Kho, Antonio	1	
464	Ko, Rodrigo S.	1	
465	Khu, Alfred B. T.		1
466	Khu, Ramon H.		1
467	Khu, Walter H.		1
468	Kilayko, Gricela R.	1	
469	Kim Hee Sun		1
470	Kim, Hyounggon		1
471	Kim, Jong Hwa		1
472	Kim, Kwangsoo		1
473	Kim, Sungyoun		1
474	Kim, Woosung		1
475	Kim, Yoon Ha		1
476	Kim, Young Kuk		1
477	Kim, Younghee		1
478	Kimura, Katsuichi		1
479	King, Robin A.	1	
480	King, Tommy	1	
481	Kiong, Fernando N. Chua Co	1	
482	Ko, Jong Soo		1
483	Kong, Teck Kheng &/or Cathy G.		1
484	Konishi, Takeo		1
485	Kumaoka, Leticia B. &/or Toshitada	1	
486	Kun, Yu An	1	
487	Kwan, Antonio &/or Betty		1
488	Kwan, Betty T.	1	
489	Labrador, Sherwin Mar B. and Deceriz V. (Sps.)	1	
490	Lacson, Edgardo G.	1	
491	Lacson, Jaime	1	
492	Lam, Him Tak &/or Felicidad C.	1	
493	Lampa, Exequiel T.	1	
494	Lanuza, Caesar C. Jr.	1	
495	Lanuza, Gerardo Domenico Antonio Verzosa	1	
496	Lao, Alvin	1	
497	Lao, Bonnibel B.	1	
498	Laogan, Benedict T.	1	
499	Lapeña, Elmer Bonifacio F.	1	
500	Lapus, Jesli A.	1	
501	Laurel, Francisco Tiu Jr.	1	
502	Lazatin, Carmelo G. Jr.	1	
503	Lee Jae Young		1
504	Lee Oan Pin, Vivian	1	
505	Lee, Daniel U.	1	

506	Lee, Eduard	1	
507	Lee, Edward A.	1	
508	Lee, Eric L.	1	
509	Lee, Eung Sham		1
510	Lee, Ferdinand L.	1	
511	Lee, Gang Su		1
512	Lee, Glen Laurence C.	1	
513	Lee, Gregorie	1	
514	Lee, Gyu Hwang		1
515	Lee, Heunseuk		1
516	Lee, Ho Gil		1
517	Lee, Howard T.	1	
518	Lee, Jaehong		1
519	Lee, Juanita T.	1	
520	Lee, Junkyu		1
521	Lee, Jungsun		1
522	Lee, Kuk Nam		1
523	Lee, Michael	1	
524	Lee, Pue Liong Uy	1	
525	Lee, Robert S.	1	
526	Lee, Samuel Uy	1	
527	Lee, William C.	1	
528	Lee, Yik Joo		1
529	Lei, Peter (parable - Lei, Kuang Tse)		1
530	Leong, Christina P.	1	
531	Leong, Marian P.	1	
532	Leonio, Leonardo &/or Teresita	1	
533	Leveriza, H. Luigino Ho	1	
534	Leynes, Nestor M. III	1	
535	Li, Alfredo	1	
536	Li, Lawrence Kuok Chang		1
537	Li, Ramon T.	1	
538	Licauco, Maximo G. III	1	
539	Lim, Alexander S.	1	
540	Lim, Ana Maria	1	
541	Lim, Anthony D.	1	
542	Lim, Beng Chee	1	
543	Lim, Casey Wilson G.	1	
544	Lim, Chester Harris H.	1	
545	Lim, Edmund	1	
546	Lim, Ernesto B.	1	
547	Lim, Evelyn T.	1	
548	Lim, Galo Leonardo Jr.	1	
549	Lim, Gwon Ho and Hwangbo, Insun (Sps.)		1
550	Lim, Helen A.	1	
551	Lim, Homer C.	1	
552	Lim, Jaime	1	
553	Lim, James Y.	1	
554	Lim, Jose Antonio O.	1	
555	Lim, Jose O.	1	
556	Lim, Mario G.		1
557	Lim, Melissa Chuahico	1	
558	Lim, Nena Chang	1	
559	Lim, Pacita Go	1	
560	Lim, Peter G.	1	
561	Lim, Richard	1	
562	Lim, Robert Uy	1	
563	Lim, Sherwin Yap	1	
564	Lim, Tay	1	
565	Lim, Teddy P.	1	
566	Lim, Violeta	1	
567	Lim, Virgilio L.	1	
568	Lim, Virginia A.	1	
569	Lim, Wing Tat		1
570	Limsui, Efrain D.	1	
571	Lin, Yueh Yang & Amor R. (Sps.)		1
572	Ling, Chang Yu		1
573	Liong, Lao Han	1	
574	Lirio, Renato C. II	1	
575	Lising, Celia T.	1	
576	Lisuy, Helen C.	1	
577	Litonjua, Augusto D.	1	
578	Liu, Yuxi and Zhang, Liang (Sps.)		1
579	Liuson. Benjamin I.	1	
580	Lok, Laurence Anthony Ly	1	
581	Lombos, Rogelio &/or Rachel	1	
582	Lopez, Lolito S.A.	1	
583	Lopez, Manrico Tadeo Z.	1	
584	Lopez, Victor Aquilles H. Jr.	1	
585	Lorenzo, Jose Paulo P.	1	
586	Lorenzo, Luis P. Jr.	1	
587	Lotilla, Jose Perpetuo M.	1	

588	Lu, Carlos	1	
589	Luchangco, Guillermo D.	1	
590	Lui, Elizabeth Ang	1	
591	Lui, Francisco L. &/or Mary U.	1	
592	Luy, Edwin	1	
593	Luz, Cecilia C.	1	
594	Lyu, Changsuk		1
595	M. Hasan H.H. Fard		1
596	Ma, Joon		1
597	Mabanta, Felix P. Jr.	1	
598	Macalaguim, Rafael A.	1	
599	Macapagal, Leonardo G.	1	
600	Macapagal, Ramon Gil Santos	1	
601	Macaraig, Mel A.	1	
602	Maceda, Renato L.	1	
603	Maceda, Tomas Ramos	1	
604	Madamba, Alfredo Paolo Y. III	1	
605	Magadia, Renato B.	1	
606	Magluyan, Lorena	1	
607	Magsalin, Jose Mari O. & Chase Hermit T. (Sps.)	1	
608	Malaya, Eli R. Jr.	1	
609	Mamaril, Connie C.	1	
610	Mamon, Herminia O.	1	
611	Manabat, Roberto G.	1	
612	Manalac, Manuel B.	1	
613	Manalo, Siegfred G.	1	
614	Mananghaya, Mario T.	1	
615	Manjani, Jeevan Shankar		1
616	Manuel, Gideon S.	1	
617	Mapua, Victor J.	1	
618	Marcelo, Simeon V.	1	
619	Mariposa, Salvador	1	
620	Martinez, Constantino R.	1	
621	Martinez, Mary Ann T.	1	
622	Martires, Neilanda L.	1	
623	Masias, Jolyon Custodio	1	
624	Mateo, Lourdes R.	1	
625	Mea, Vincent Arjay M.	1	
626	Medalla, Tarcisio M.	1	
627	Medialdea, Ma. Bertola D.	1	
628	Medina, Christiane Marie C.	1	
629	Medina, Paolo Roberto A. & Zorabell S. (Sps.)	1	
630	Mendoza, Juan Carlo Nicolas & Mischel Gabrielle Ocier (Sps.)	1	
631	Mendoza, Maria Cecilia T.	1	
632	Mendoza, Marilou P.	1	
633	Mercado, David C.	1	
634	Mercado, Francis Neil P.	1	
635	Mercado, Isabelita P.	1	
636	Mojares, Alejandro Cuasay	1	
637	Montecastro, Benjamin Francisco Miguel	1	
638	Monteiro, Narciso A.	1	
639	Montemayor, Jesus R.	1	
640	Moon, Seongbok		1
641	Morada, Miguel Jr. B.	1	
642	Morales, Lilia G.	1	
643	Morales, Manolo K. and Anna Rebecca D. (Sps.)	1	
644	Moran, Daniel M.	1	
645	Morillo, Bernard H.	1	
646	Murillo, Hilario Jr.	1	
647	Mutuc, Carlos G. & Marcely L.	1	
648	Nam, Jinjoong		1
649	Nañagas, Maria Nonna P.	1	
650	Narciso, Clodualdo Jr. S.	1	
651	Nepomuceno, Lubin	1	
652	Ng, Alexander D.	1	
653	Ng, Alfonso L. Jr.	1	
654	Ng, Anthony		1
655	Ng, Cipriano	1	
656	Ng, Jacinto C. Jr.	1	
657	Ng, Jacinto L. Sr.	1	
658	Ng, Jeffrey	1	
659	Ng, Jonathan C.	1	
660	Ng, Judy	1	
661	Ng, Oliver Dee	1	
662	Ng, Peter	1	
663	Ng, Sandra Lee	1	
664	Ng, Yok Lin	1	
665	Ngan, Wilson C.	1	
666	Ngo, Leon C.	1	
667	Ngo, Loreta	1	
668	Ngo, Mariano	1	
669	Nielsen, Preben		1

670	Niguidula, Tito S.	1	
671	Noceda, Nonato Nelson G.		1
672	Noddin, Robert Laurence		1
673	Nolasco, Rene E.	1	
674	Obaniana, Hilarion III Paladin	1	
675	Oben, Teresa A. &/or Reginaldo	1	
676	Obsum, Alfonso C.	1	
677	Oca, Condrado F.	1	
678	Oca, Gregorio S.	1	
679	Ocampo, Agustin L.	1	
680	Ocampo, Antonio V.	1	
681	Ocampo, Miguelito V.	1	
682	Ocampo, Salvador S.	1	
683	Occena, Lenor I.	1	
684	Ocier, Jerry	1	
685	Ocier, Willy Go	1	
686	Ocier, Willy ITF Sean William	1	
687	Ogawa, Shigeki		1
688	Olivan, Manuel L.	1	
689	Olivarez, Edna D.	1	
690	Olizon, Teresita O.	1	
691	Ong Seng Guan Peter	1	
692	Ong, Albert B. Jr.	1	
693	Ong, Andres D.	1	
694	Ong, Angel S.	1	
695	Ong, Caroline Bess A.	1	
696	Ong, Frank B. G.	1	
697	Ong, Jasper Sy	1	
698	Ong, John T.	1	
699	Ong, Joseph Jerome D.	1	
700	Ong, Michael Eric Dy Sun Apelario	1	
701	Ong, Nena G.	1	
702	Ong, Peter Y.	1	
703	Ong, William T.	1	
704	Ong, William Y.	1	
705	Ong, Willy	1	
706	Ong, Wilson T.	1	
707	Ongkauko, Kue Kun	1	
708	Onglingkuan, Brigido &/or Conchita S.	1	
709	Ongpin, Marco Gabriel	1	
710	Ongsiako, Grace H. Tan	1	
711	Ongsiako, Juan Miguel	1	
712	Ongtengco, Vicente	1	
713	Ortega, Vicente &/or Rosita	1	
714	Otsuka, Noboru		1
715	Ouyang, Rongxuan		1
716	Pacifico, Francisco Y.	1	
717	Pacis, Andrew Reuel D.	1	
718	Paguntalan, Jairus	1	
719	Pajarillo, Orland Jan M.	1	
720	Pajarillo, Orlando F.	1	
721	Pak, Ji Yong		1
722	Palileo, Arturo D.	1	
723	Pangan, Gregorio V.	1	
724	Panlilio, Vicente L.	1	
725	Paragas, Pocholo D.	1	
726	Pardo, Jose T.	1	
727	Paredes, Ruben M.		1
728	Park, Gene Soon		1
729	Park, Hyun Jung		1
730	Park, Hyunwoo		1
731	Park, IL Kyoung		1
732	Pascual, Efren Jose	1	
733	Paterno, Manuel V.	1	
734	Patinio, Jaime S.	1	
735	Paz, Venzon Dy	1	
736	Pe, Damian L.	1	
737	Pe, Jennifer (Parable - Sy, Jennifer Pe)	1	
738	Peard, Maria Victoria V.	1	
739	Pedro, Cecilio K.	1	
740	Pena, Jacob A. Jr.	1	
741	Pena, Juan O.	1	
742	Peng Xiaohua		1
743	Peng, Wanggen		1
744	Pengal, Donald L.	1	
745	Perez-Castro, Ana Marie S.	1	
746	Perez, Hernando B.	1	
747	Perez, Reynaldo S. L.	1	
748	Perez, William	1	
749	Phi, Chiong Chu P.	1	
750	Picache, Miguel Rogel P.	1	
751	Piguing, Rogelio C.	1	

752	Pilapil, Imelda	1	
753	Pineda, Eriberto P. Jr.	1	
754	Pizarro, Olivia V.	1	
755	Plibundo, Vicente	1	
756	Po, Alfonso L.	1	
757	Po, Ricardo Tan Jr.	1	
758	Poblador, Alexander J.	1	
759	Poblador, Honorio III	1	
760	Poblador, Rafael A.	1	
761	Poblete, Jose Roberto Luis	1	
762	Ponce, Potenciano D. &/or Emmanuel C.	1	
763	Ponce, Prisco B.	1	
764	Posadas, Carmelita S.	1	
765	Pozon, Edilberto V.	1	
766	Prieto, Miguel H.	1	
767	Pua, Fracisco Yuson	1	
768	Pua, Marciana G.	1	
769	Pui, Tsoi Ming		1
770	Pulido, Arnold Joseph L.	1	
771	Puno, Jose Antonio Lim	1	
772	Punongbayan, Alvin Jay T.	1	
773	Puyat-Limcaoca, Ma. Victoria R.	1	
774	Que, Damin	1	
775	Que, Jonathan	1	
776	Que, Mariano Luis M.	1	
777	Que, Rosalinda Y.	1	
778	Racadio, Arnel B.	1	
779	Ramos, Amelita M.	1	
780	Ramos, Eriberto Jr.	1	
781	Ramos, Reveriano E.	1	
782	Ramsay, Remedios P.	1	
783	Raquel Santos, Armin Antonio B.	1	
784	Razon, Jose Mari L.	1	
785	Realica, Clarito & Elvira	1	
786	Recto, Eric O.	1	
787	Regala, Teodoro	1	
788	Remulla, Jesus Crispin C.	1	
789	Revilla, Jose Ramon	1	
790	Revilla, Vicente G.	1	
791	Reyes, Alan Jose A.	1	
792	Reyes, Eileen C.	1	
793	Reyes, Fernando M.	1	
794	Reyes, Patrick B.	1	
795	Reyes, Quinciano M. & Divinia Lourdes (Sps.)	1	
796	Reyes, Roman Felipe S.	1	
797	Rimando, Israel Mari	1	
798	Ripalda, Romeo I.	1	
799	Rivera, Jose Orven	1	
800	Rivera, Pocholo V.	1	
801	Robang, Rogelio I.	1	
802	Rodriguez, Pearl Liu	1	
803	Rodriguez, Raymond T.	1	
804	Roldan, Mary Eleanor Joy R.	1	
805	Romero, Rolando M.	1	
806	Romualdez, Benjamin Philip G.	1	
807	Romulo, Raoul Eduardo C.	1	
808	Rosales, Richard Aristotle S.	1	
809	Roxas, Jose Antonio F.	1	
810	Roxas, Manuel R. &/or Patricia C.	1	
811	Sacay, Orlando J.	1	
812	Salinas, Carlos C.	1	
813	Salud, Teodoro G.	1	
814	Salva, Antonio C. O.	1	
815	Salvacion, Jose Oscar Marceliano Ocampo	1	
816	Salvador, Roehl Celeridad	1	
817	Samson, Delfin P. III	1	
818	Sanson, Greg M.	1	
819	Samson, Raymond B.	1	
820	San Juan, Leonilo R.	1	
821	Santiago, D. Rafael P.	1	
822	Santiago, Estrellita S.	1	
823	Santiago, Jay Daniel R.	1	
824	Santico, Fernando R. Jr.	1	
825	Santos, Arben E. (Parable - Santos, Arsenio Benjamin E.)	1	
826	Santos, Carlos O.	1	
827	Santos, Cesar N.	1	
828	Santos, Dante G.	1	
829	Santos, Erwin Rommel M.	1	
830	Santos, Mauro P.	1	
831	Santos, Nilo L. & Glenda B. Santos (Sps.)	1	
832	Santos, Rhoderick Ruiz	1	



833	Santos, Tomas	1	
834	Sarabia, Federico S. III	1	
835	Sarino, Cesar	1	
836	Sarmiento, Hector V.	1	
837	Sarmiento, Romigio G.	1	
838	Sarona, Elmo Francis O.	1	
839	Sarte, Ronaldo G.	1	
840	Sasaki, Keigo		1
841	Saulog, Bernard Raymond T.	1	
842	Sawit, Renato Y.	1	
843	Sayarot, Evangeline	1	
844	See, Edgar	1	
845	Sembrano, Alex L.	1	
846	Seneris, Fidel B. &/or Erlinda A.		1
847	Serrano, Arturo Ma. Victor V. II	1	
848	Serrano, Anne Michelle Villaflor	1	
849	Shaw, Sandra Yu &/or Joseph B. Jr.	1	
850	Sherry, Rosemarie U.	1	
851	Shi, Ronghao		1
852	Shih, Charles	1	
853	Shin, Sung Han		1
854	Shing Li Lin	1	
855	Si, Hyland	1	
856	Sia, Eddie M.	1	
857	Sia, Jimmy C.	1	
858	Sian, Evenson Uy	1	
859	Sibal, Jesus Ernesto R.	1	
860	Sibayan, Joselito M.	1	
861	Silvestre, Aurora B.	1	
862	Sim, Beatriz	1	
863	Sim, Bernardo	1	
864	Sim, Jae Sin		1
865	Simeon, Saturnino M.	1	
866	Simon, John Wingate		1
867	Simtoco, Aida	1	
868	Singson, Gabriel R. Jr.	1	
869	Singson, Jaime F.	1	
870	Singson, Vicente R. III	1	
871	Siong, Tiu Ka	1	
872	Sison, Goldwin Bryan C.	1	
873	Sison, J.R. Emmanuel G.	1	
874	Sison, Ma.Angelica	1	
875	Sison, Ricardo &/or Martino	1	
876	Siu, Chan Tian	1	
877	Siy, Chin Lu O.	1	
878	Siy, Eduardo Y.	1	
879	Siytangco, Ramon J. Jr.	1	
880	So, Berkeley C.	1	
881	So, Hanson G.	1	
882	So, Jennifer Yu	1	
883	So, Sa Gee	1	
884	Soliman, Jomerito S.	1	
885	Soliven, Benito III	1	
886	Son, Jaekon		1
887	Song Ju Ho		1
888	Song, Youngbum		1
889	Soriano, Rene Y.	1	
890	Sotto, Marvic C.	1	
891	Sua Tian Hoo, Manuel	1	
892	Sua, Merrick D.	1	
893	Suarez, Donaldo C.	1	
894	Suarez, Hernando C.	1	
895	Subijano, Arturo L.	1	
896	Sultan, Mark Anthony &/or Delilah Recato	1	
897	Sun, Henry	1	
898	Sun, Mathilda Sula	1	
899	Sunkim, Benito Ng (parable - Ng Sun Kim, Benito)	1	
900	Sy, Baby Fidel T.	1	
901	Sy, Charlie T.	1	
902	Sy, Emiliano L. Jr.	1	
903	Sy, Florence A.	1	
904	Sy, Hans T.	1	
905	Sy, Hans T., Jr.	1	
906	Sy, Harley T.	1	
907	Sy, Henry Sr.	1	
908	Sy, Henry T. Jr. (nominee of Belle Corp.)	1	
909	Sy, James &/or Sally	1	
910	Sy, Jelvin S.	1	
911	Sy, Johnny O.	1	
912	Sy, Joseph Cue	1	
913	Sy, Maria C.	1	
914	Sy, Philip C.	1	

915	Sy, Philip D.	1	
916	Sy, Ramon Jr. C.	1	
917	Sy, Rebecca E. & Kiam Hong	1	
918	Sy, Rosario C.	1	
919	Sy, Santos	1	
920	Sy, Tessie	1	
921	Sy, Uliong	1	
922	Sy, Usuy	1	
923	Sy, Willie S.		1
924	Sy, Wilson L.	1	
925	Sycip, George	1	
926	Sylanteng, Alda	1	
927	Sylanteng, Caesar S.	1	
928	Sytin, Dominic Lim	1	
929	Tacbas, Mariano Bersalona	1	
930	Tadena, Amado T.	1	
931	Tai, Hsin Min &/or Tai Pie Jung		1
932	Tam, Ng Meng	1	
933	Tan Guat, Benito	1	
934	Tan Kian See, Manuel	1	
935	Tan, A. Bayani K.	1	
936	Tan, Alexander K.	1	
937	Tan, Bella Dy	1	
938	Tan, Catalino A. &/or Mary Ty	1	
939	Tan-Ty, Cherry G.	1	
940	Tan, Danny U.	1	
941	Tan, Eddie K.	1	
942	Tan, Edwin T.	1	
943	Tan, Edwin William S.	1	
944	Tan, Eng Hok	1	
945	Tan, Francisco Tee	1	
946	Tan, Francisco Y.	1	
947	Tan, Frelaine See	1	
948	Tan, Frumen S.	1	
949	Tan, Graciano B.	1	
950	Tan, Harry C.	1	
951	Tan, Irving del Prado	1	
952	Tan James Y.	1	
953	Tan, Janet Veloso	1	
954	Tan, John C. &/or Lourdes A.	1	
955	Tan, John G.	1	
956	Tan, Johnson	1	
957	Tan, Joselito Riego	1	
958	Tan, Lucia G.	1	
959	Tan, Lucio C.	1	
960	Tan, Lucio K. Jr.	1	
961	Tan, Ma. Gracia M. Pulido (Parable - Atty. Alberto Bayani K. Tan)	1	
962	Tan, Manuel C.	1	
963	Tan, Michael G.	1	
964	Tan, Michael U.	1	
965	Tan, Miguel	1	
966	Tan, Mingli		1
967	Tan, Moises O.	1	
968	Tan, Richard C.	1	
969	Tan, Ruben	1	
970	Tan, Santos C.	1	
971	Tan, Sharon T.	1	
972	Tan, Stanley Q.	1	
973	Tan, Stephen Que	1	
974	Tan, Timmy G.	1	
975	Tan, Tommy K.	1	
976	Tan, Wai Bun a.k.a. Tan, Jimmy	1	
977	Tan, William Lim	1	
978	Tan, Willington K.K.C.	1	
979	Tan, Willy C.	1	
980	Tanada, Leonardo E.	1	
981	Tanco, Annabel L.	1	
982	Tanco, Arsenio	1	
983	Tanenglisan, Mariano	1	
984	Mercado, Jose Maria C. & Maria Angeles V.	1	
985	Organo, Jaime B.	1	
986	Tang, Terence Constantine U.	1	
987	Tangco, Paciano L.	1	
988	Tanjuakio, Elizabeth F.	1	
989	Tanwangco, Alex F.	1	
990	Tanseco, Renato M.	1	
991	Tantoco, Zenaída R.	1	
992	Tay, Josephine Marie C.	1	
993	Taylor, Germelina I.	1	
994	Te, Charles Kevin Ang	1	
995	Te, Dennis K.	1	
996	Techico, Sonia T.	1	

separated

997	Tecson, Brent Vincent T.	1	
998	Tecson, Wilson U.	1	
999	Teehankee, Enrique Y.	1	
1000	Teng, Lourdes Ong	1	
1001	Teng-Mu, Kung		1
1002	Terenal, John Joey T.	1	
1003	Teves, Abraham C. &/or Virginia M.	1	
1004	Thompson, Branden	1	
1005	Tianzhen, Hong		1
1006	Tieng, Wilson	1	
1007	Tiglao, Rigoberto D.	1	
1008	Ting, Doreen Leelin &/or Felix R.	1	
1009	Ting, Jolly L.	1	
1010	Tio, Eduard	1	
1011	Tio, Victor Uy	1	
1012	Tiosic, Rosanna Marie T.	1	
1013	Tiu Tan, Roberto G.	1	
1014	Tiu, Alma	1	
1015	Tiu, Ben C.	1	
1016	Tiu, Cely Yao ITF Terrence David Y. Tiu	1	
1017	Tiu, Dexter	1	
1018	Tiu, Edbert Keh	1	
1019	Tiu, Helen	1	
1020	Tiu, Jerry C.	1	
1021	Tiu, Lorna Yu	1	
1022	Tiu, Richard	1	
1023	Tiu, Ruben C.	1	
1024	Tiu, Tian Po - supposed to be transfer to Alice Chua (CAR expired - hold at BIR San Juan)	1	
1025	Tobias, Barry Neil N.	1	
1026	Tobillo, Felix Jr. N.	1	
1027	Tolentino, Nestor L.	1	
1028	Tong, Angelo D.	1	
1029	Topacio, Lino R.	1	
1030	Torres, Anthony Aquino		1
1031	Torres, Grace G.	1	
1032	Torres, Manuel Honorio	1	
1033	Trebol, Felix C.	1	
1034	Trio, Alfred A.	1	
1035	Tsai, Fred P.L. & Leonor		1
1036	Tsui, Cynthia Reyes	1	
1037	Tuazon, Raul M. & Susan C.	1	
1038	Tung, Teresita Y.	1	
1039	Ty, Washington Dee	1	
1040	Ui, Lelie Sy M/to Carlos Ui	1	
1041	Uichico, Joseph Enrique Floro	1	
1042	Umali, Roberto Acosta	1	
1043	Ung, Rebekah O.	1	
1044	Ung, Simoun S.	1	
1045	Uy, Alexander P.	1	
1046	Uy, Castro T.	1	
1047	Uy, Gabriel Hao	1	
1048	Uy, Gerry	1	
1049	Uy, Jose B.	1	
1050	Uy, Kelly S.	1	
1051	Uy, M. Perry C.	1	
1052	Uy, Mario D.	1	
1053	Uy, Melvin Valerian Pascual	1	
1054	Uy, Michael Dyogi	1	
1055	Uy, Rosendo	1	
1056	Uy, Shirley B.	1	
1057	Uy, Stephen Go	1	
1058	Uy, YeungWai	1	
1059	Uychiaco, Manuel S. II	1	
1060	Uyecio, Timothy O.	1	
1061	Valdes, Paul Dennis O.	1	
1062	Valdueva, Rolando P.	1	
1063	Valero, Jocelyn Gloriosa D.	1	
1064	Valledor, Victorio C.	1	
1065	Vea, Orlando B.	1	
1066	Velarde, Rene M.	1	
1067	Velhagen, Consuelo A.	1	
1068	Vicente, Olivia Lara S.	1	
1069	Villa, Juan C. Jr. &/or Leonor A.	1	
1070	Villacorta, Gerardo P. &/or Ramona M.	1	
1071	Villanueva, Walter H.	1	
1072	Villareal, Gabriel L.	1	
1073	Villaruel, Heaniel R.	1	
1074	Villasor, Reynaldo M.	1	
1075	Villavicencio, Rodolfo Jr.	1	
1076	Villavicencio, Victor V.	1	
1077	Villonco, Romarie G.	1	
1078	Virata, Luis Juan	1	

1079	Vy, Henry C.	1	
1080	Wah, Li Ming	1	
1081	Walther, Tino		1
1082	Wang, Li Duan		1
1083	Wang, Ruchun		1
1084	Warta, Horst (Mac)		1
1085	Wenceslao, Delfin J. Jr.	1	
1086	Whang, William C.	1	
1087	Wong Tit Beng		1
1088	Wong, Shirley Mae V.	1	
1089	Wuson, David	1	
1090	Xiao, Jiahuan (Parable - Xiao, Jia Huang)		1
1091	Yang, Gregory G.	1	
1092	Yang, Jae Il		1
1093	Yang, Ricardo S.	1	
1094	Yang, Sook Hee		1
1095	Yang, Ting		1
1096	Yao, Susan		1
1097	Yao, Wellington	1	
1098	Yap, Benjamin	1	
1099	Yap, Felipe U.	1	
1100	Yap, Paul L.	1	
1101	Yaptinchay, Vanessa M.	1	
1102	Ye, Guangjian		1
1103	Yeap, Cynthia S.	1	
1104	Yee, Richard L.	1	
1105	Yeo, Kiam Peng		1
1106	Yeung, John Philip R.	1	
1107	Yi, Filpine T.	1	
1108	Yiu, Justin Philippe T.	1	
1109	Yiu, Philip C. Jr.	1	
1110	Yllana, John Ryan G. & Regina P. (Sps.)	1	
1111	Yoon, Hong Son		1
1112	Yoshida, Akira		1
1113	Youk, Sim Seok		1
1114	Young, Kirk Steven U.	1	
1115	Young, Ting Fai	1	
1116	Young, Wilson T.	1	
1117	Yu Hua Ting	1	
1118	Yu, Alberto T.	1	
1119	Yu, Carlos Yao Chia		1
1120	Yu, Daniel T.	1	
1121	Yu, Dewey L.	1	
1122	Yu, Eric &/or Caroline Yu	1	
1123	Yu, Ernesto U.	1	
1124	Yu, Felix S.	1	
1125	Yu, Gregorio T.	1	
1126	Yu, Harry	1	
1127	Yu, Hero T.	1	
1128	Yu, Hi Kian	1	
1129	Yu, Irene L.		1
1130	Yu, Johnson C.	1	
1131	Yu, Jonathan P.	1	
1132	Yu, Judy Choa	1	
1133	Yu, Judy C.	1	
1134	Yu, Marcelino T.	1	
1135	Yu, Margaret T.	1	
1136	Yu, Philip S. &/or Viveca L.	1	
1137	Yu, Raymond C.	1	
1138	Yu, Raymond T.	1	
1139	Yuan, Li-Wei		1
1140	Yuchengco, Alfonso T.	1	
1141	Yuen, Danny Lo Ching &/or Ester L.		1
1142	Yuzon, Julian A.	1	
1143	Zabaleta, Jose Maria Eduardo P.	1	
1144	Zalamea, Enrique M. Jr.	1	
1145	Zalamea, Michael B.	1	
1146	Zamora, Ruben Llenado	1	
1147	Zamora, Salvador B. II	1	
1148	Zara, Antonio Pantaleon III A.	1	
1149	Zheng, Kathleen P.	1	

SUBTOTAL

1007 142

1149

SUBTOTAL	1373	142
GRAND TOTAL	1515	

MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE OF  
**TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.**

Held at the Belle Corp Boardroom,  
5/F Tower A, Two E-Com Bldg., Palm Coast Ave.,  
Mall of Asia Complex, Pasay City  
on 28 January 2021

**PRESENT:**

WILLY N. OCIER  
JERRY C. TIU  
A. BAYANI K. TAN  
MANUEL A. GANA  
FREDERIC C. DYBUNCIO

**ALSO PRESENT:**

ANNA FRANCESCA C. RESPICIO  
ANN MARGARET K. LORENZO

**CALL TO ORDER**

The Chairman, Mr. Willy N. Ocier, called the meeting to order and presided over the same. The Corporate Secretary, Ms. Anna Francesca C. Respicio, recorded the minutes of the proceedings.

**CERTIFICATION OF QUORUM**

All of the members of the Committee being present, the Secretary certified that a quorum existed for the transaction of the business at hand.

**DESIGNATION OF AUTHORIZED REPRESENTATIVE  
WITH BUREAU OF INTERNAL REVENUE**

The Chairman informed the Board that the meeting was called for the purpose of designating the Corporation's authorized representative to transact with the Bureau of Internal Revenue RDO No. 54A - East Cavite. After deliberation and upon motion made and seconded, the Board approved the following resolutions:

**“RESOLVED,** that **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.** (the ‘Corporation’) designate Mr. Frederick D. Deocariza, Ms. Corazon W. Austria and/or Ms. Daisy G. Baral, as the Corporation's authorized representatives to transact with the Bureau of Internal Revenue (‘BIR’) RDO 54A - East Cavite, in connection with, but not limited to, the stamping of the Corporation's BIR Books of Accounts, and the filing of BIR forms and returns, such as the Corporation's annual income tax return, BIR Form 2316, BIR Form 1604CF, and CAS Application;

**“RESOLVED, FURTHER,** that the said authorized representatives be authorized to negotiate for and prepare, sign, and submit any and/or all documents, and perform all acts necessary and incidental thereto;

**“RESOLVED, FINALLY,** to ratify and confirm all acts which the aforementioned representatives have done or shall lawfully cause to be done under the terms of the foregoing resolution.”

## **ADJOURNMENT**

There being no other matters to discuss, the meeting was, upon motion duly made and seconded, thereupon adjourned.

**WILLY N. OCIER**

**JERRY C. TIU**

**A. BAYANI K. TAN**

**MANUEL A. GANA**

**FREDERIC C. DYBUNCIO**

**ATTESTED BY:**

**ANNA FRANCESCA C. RESPICIO**  
Corporate Secretary

MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE OF  
**TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.**

Held at the Belle Corp Boardroom,  
5/F Tower A, Two E-Com Bldg., Palm Coast Ave.,  
Mall of Asia Complex, Pasay City  
on 25 March 2021

**PRESENT:**

WILLY N. OCIER  
JERRY C. TIU  
A. BAYANI K. TAN  
MANUEL A. GANA  
FREDERIC C. DYBUNCIO

**ALSO PRESENT:**

ANNA FRANCESCA C. RESPICIO  
ANN MARGARET K. LORENZO

**CALL TO ORDER**

The Chairman, Mr. Willy N. Ocier, called the meeting to order and presided over the same. The Corporate Secretary, Ms. Anna Francesca C. Respicio, recorded the minutes of the proceedings.

**CERTIFICATION OF QUORUM**

All of the members of the Committee being present, the Secretary certified that a quorum existed for the transaction of the business at hand.

**RENTAL OF TEMPORARY OFFICE SPACE  
WITH PHILIPPINE PRIMARK PROPERTIES INC.**

The Chairman informed the Board of the proposal for the Corporation's to apply and enter into the necessary agreements for rental of temporary office space with Philippine Primark Properties Inc. After deliberation and upon motion made and seconded, the Board approved the following resolutions:

**“RESOLVED**, that **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.** (the ‘Corporation’) be authorized to apply and enter into the necessary agreements for rental of temporary office space with Philippine Primark Properties Inc.;

**“RESOLVED, FURTHER**, that the Corporation's General Manager, **Ms. Ma. Clara T. Kramer**, be authorized and empowered by the Corporation, with full power and authority to transact, sign, execute, deliver and receive for and on behalf of the Corporation any and all application forms, papers, contracts, documents and instruments required and necessary to carry, proceed with, implement and effect the foregoing authority.”

**ADJOURNMENT**

There being no other matters to discuss, the meeting was, upon motion duly made and seconded, thereupon adjourned.

**WILLY N. OCIER**

**JERRY C. TIU**

**A. BAYANI K. TAN**

**MANUEL A. GANA**

**FREDERIC C. DYBUNCIO**

**ATTESTED BY:**

**ANNA FRANCESCA C. RESPICIO**  
Corporate Secretary

ORIGINAL

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.

via Zoom Conference Call  
On 26 April 2021

**PRESENT:**

HANS T. SY  
WILLY N. OCIER  
JERRY C. TIU  
MANUEL A. GANA  
JOSEPH T. CHUA  
ARMIN B. RAQUEL-SANTOS  
GABRIEL R. SINGSON, JR.  
RUBEN C. TAN  
A. BAYANI K. TAN

**ALSO PRESENT:**

MA. CLARA T. KRAMER  
ANNA FRANCESCA C. RESPICIO  
ANN MARGARET K. LORENZO  
FREDERICK D. DEOCARIZA

**ABSENT:**

HENRY T. SY, JR.  
FREDERIC C. DYBUNCIO

**CALL TO ORDER**

The Chairman, Mr. Hans T. Sy, called the meeting to order and presided over the same. Ms. Anna Francesca C. Respicio was requested to record the minutes of the proceedings.

**CERTIFICATION OF QUORUM**

A majority of the members of the Board of Directors being present, the Secretary certified the existence of a quorum for the transaction of the business at hand.

The Secretary confirmed that notices of the meeting were duly sent to all members of the Board of Directors, in accordance with the Club's By-Laws. She further advised that the members of the Board present, all of whom indicated their desire to participate in the meeting through videoconference, have been sent the meeting materials in advance and given the contact details of the videoconference facilities to be used for the meeting.

Thereafter, the Secretary called the roll and requested the members present, all of whom were taking part in the meeting through videoconference along with several officers of the Club also participating via videoconference, to state their names and locations, and to confirm that they could clearly hear the other participants of the meeting.

**APPROVAL OF MINUTES OF PREVIOUS BOARD MEETING**

Upon motion duly made and seconded, the Board approved the minutes of the meeting held on 18 September 2020 and the organizational board meeting held last 11 December 2020.

**APPROVAL OF THE CORPORATION'S AUDITED  
FINANCIAL STATEMENTS FOR 2020**

The General Manager of the Clubs, Ms. C. T. Kramer, reported to the Board the summary of the financial results for 2020 as per the Club's 2020 Audited Financial Statements.

*Income Statement (January to December 2020)*

Total Revenues amounted to ₱140.31 Million. Cost and Operating Expenses amounted to ₱443.97 Million or 77.6% of OPEX to Total Revenue. EBITDA for 2020 was recorded at



₱128.36 Million or 22.4% of the Total Revenue. Depreciation & Amortization Expense amounted to ₱40.16 Million and Provisions for Income Tax was recorded at ₱101.45 Thousand, thereby resulting in a loss in Net Loss of ₱24.81 Million. Total rehabilitation expenses (due to Taal Volcanic Eruption) incurred in 2020 by the Highlands Group amounted to ₱21.52 Million.

After discussions and upon motion duly made and seconded, the Board approved the following resolution:

“**RESOLVED**, that **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.** (the ‘Corporation’) approves the Corporation’s Audited Financial Statements and the Report of Independent Auditor, Sycip Gorres Velayo and Co., for the fiscal year ending 31 December 2020.”

**UNAUDITED FINANCAL STATEMENTS AS OF 31 MARCH 2021**

Ms. Kramer also reported on the results of financial operations for the First Quarter 2021.

*Income Statement (January to March 2021)*

Total revenues amounted to ₱42.88 Million. Cost and Operating Expenses amounted to ₱23.24 Million. EBITDA for First Quarter 2021 was recorded at ₱11.12 Million or 25.9% of the Total Revenues. Depreciation & Amortization Expense amounted to ₱9.97 Million and Provisions for Income Tax was recorded at ₱3.28 Thousand, thereby resulting in Net Income of ₱1.14 Million as against last year’s net loss of ₱9.21 Million.

After discussion, the Board noted the report.

**CAPITAL EXPENDITURE (CAPEX)**

Ms. Kramer next reported on the request for capital expenditures for the different Clubs, with details and disposition by the Board summarized as follows

	Amount	Board Decision
<b>A. GOLF SERVICES</b>	<b>₱14.49 Million</b>	
Procurement of PE Tube Clear and other accessories to cover an estimated area of 30,000 sq. m. (for possible ash fall)	₱363k	Approved
Acquisition of Motolite Battery for Midlands Golf Carts	₱651.8k	Approved
Acquisition of Trojan Battery for Highlands Golf Carts	₱970k	Approved
Acquisition of Electric Scooters for Starters at Midlands	₱220k	Disapproved; Management instructed to procure Golf Carts instead.
Collapsible Tent	₱288k	Approved
Deep Well pump at Midlands	₱12 Million	Approved in Principle
<b>B. SECURITY</b>	<b>₱13.03 Million</b>	
Fire Truck	₱4.74 Million	Approved
Firemen Suit	₱210k	Approved
Self-Contained Breathing Apparatus	₱360k	Approved
Kemantle static rope	₱42k	Approved
As-Built Plans	₱1.8 Million	
Fire Detection and Alarm System	₱5.66 Million	Deferred
Emergency Response Supplies and Equipment	₱250k	Approved
<b>C. ENGINEERING</b>	<b>₱3.87 Million</b>	
Genset Cover	₱76k	Approved

Aircon and Motor Cover	₱200k	Approved
Civil works for the Country Club Elevator	₱3.59 Million	Approved
<b>D. FOOD AND BEVERAGE</b>	<b>₱2.38 Million</b>	
Table Top 4 Burner Gas Range	₱170k	Approved
Plastic Dining Tables	₱765.6k	Approved
Parasol Umbrellas	₱750k	Approved
Fabrication of Stainless Steel Kitchen Equipment	₱692.16k	Approved
<b>E. ROOMS</b>	<b>₱215k</b>	
Floor Polishers	₱120k	Approved
Vacuum Cleaner	₱30k	Approved
Shampoo Machine	₱65k	Approved
<b>F. HUMAN RESOURCES</b>	<b>₱203.94k</b>	
Uniform for Medical Clinic's Nurses	₱42.54k	Approved
Saliva Test Kit for COVID-19	₱161.4k	Approved
<b>G. SPORTS AND RECREATION</b>	<b>₱200k</b>	
Trekking	₱200k	Approved
<b>H. MARKETING</b>	<b>₱96k</b>	
Collapsible Tents	₱96k	Approved
<b>TOTAL</b>	<b>₱34.48 Million</b>	

**DESIGNATION OF AUTHORIZED FILERS OF REPORT TO THE SECURITIES AND EXCHANGE COMMISSION**

The Chairman next informed the Board of the proposal for the Corporation to designates the Corporation’s authorized representatives to act for it in the submission of reportorial requirements with the SEC through Online Submission Tool (OST). After deliberation and upon motion duly made and seconded, the following resolution was approved:

“RESOLVED, that **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.** (the ‘Corporation’) hereby designates the following officers as the Corporation’s authorized representatives to act for it in the submission of reportorial requirements with the SEC through the Online Submission Tool (OST):

1. Mariel Eve B. Manimtim (Accounting Specialist)
2. Lalaine Grace P. Lejarde (Accounting Manager)
3. Frederick D. Deocariza (Financial Controller).”

**OTHER MATTERS**

**DESIGNATION OF AUTHORIZED REPRESENTATIVES TO TRANSACT WITH BUREAU OF INTEENAL REVENUE**

The Chairman also informed the Board of the need to approve the Corporation’s designation of authorized representative to transact and negotiate with the Bureau of Internal Revenue. After deliberations, and upon motion duly made and seconded, the following resolution was approved:

“RESOLVED, that **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.** (the ‘Corporation’) be authorized to: i) transact and negotiate with the Bureau of Internal Revenue (BIR) pertaining to the Corporation’s compliance with the pertinent laws, rules, and regulations, ii) file tax returns and remit the requisite taxes, iii) apply, secure, and renew the pertinent licenses, and iv) all other related transactions as may be necessary;

“RESOLVED, FURTHER, that **any one (1)** of the following officers of

the Corporation be designated as the Corporation’s authorized representative to transact and negotiate with the BIR, with full power and authority to sign, execute and deliver all documents and papers as may be necessary or proper to implement the foregoing authority:

Name	Position
Frederick D. Deocariza	Financial Controller
Corazon W. Austria	Human Resources Director
Joni Faye M. Sambitan	Treasury Manager
Lalaine Grace P. Lejarde	Accounting Manager
Irene V. Rosima	Payroll Supervisor”

**ADJOURNMENT**

There being no other matters to discuss, the meeting was, upon motion duly made and seconded, thereupon adjourned.

**HANS T. SY**

**WILLY N. OCIER**

**JERRY C. TIU**

**MANUEL A. GANA**

**JOSEPH T. CHUA**

**ARMIN B. RAQUEL-SANTOS**

**GABRIEL R. SINGSON, JR.**

**RUBEN C. TAN**

**A. BAYANI K. TAN**

ATTESTED BY:

**ANNA FRANCESCA C. RESPICIO**  
Corporate Secretary

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.**

via Zoom Conference Call  
On 06 September 2021

**PRESENT:**

HANS T. SY  
WILLY N. OCIER  
JERRY C. TIU  
MANUEL A. GANA  
JOSEPH T. CHUA  
ARMIN B. RAQUEL-SANTOS  
GABRIEL R. SINGSON, JR.  
RUBEN C. TAN  
A. BAYANI K. TAN

**ALSO PRESENT:**

MA. CLARA T. KRAMER  
ANNA FRANCESCA C. RESPICIO  
ANN MARGARET K. LORENZO  
FREDERICK D. DEOCARIZA  
LETTE B. MENGUITO  
HOMER ELFORD M. GARONG  
LALAIN GRACE P. LEJARDE

**ABSENT:**

HENRY T. SY. JR.  
FREDERIC C. DYBUNCIO

**CALL TO ORDER**

The Chairman, Mr. Hans T. Sy, called the meeting to order and presided over the same. Ms. Anna Francesca C. Respicio, the Corporate Secretary, recorded the minutes of the proceedings.

**CERTIFICATION OF QUORUM**

A majority of the members of the Board of Directors being present, the Secretary certified the existence of a quorum for the transaction of the business at hand.

The Secretary confirmed that notices of the meeting were duly sent to all members of the Board of Directors, in accordance with the Club's By-Laws. She further advised that the members of the Board present, all of whom indicated their desire to participate in the meeting through videoconference, have been sent the meeting materials in advance and given the contact details of the videoconference facilities to be used for the meeting.

Thereafter, the Secretary called the roll and requested the members present, all of whom were taking part in the meeting through videoconference along with several officers of the Club also participating via videoconference, to state their names and locations, and to confirm that they could clearly hear the other participants of the meeting.

**APPROVAL OF MINUTES OF PREVIOUS BOARD MEETING**

Upon motion duly made and seconded, the Board approved the minutes of the meeting held on 26 April 2021.

**UNAUDITED FINANCIAL STATEMENTS AS OF 31 JULY 2021**

The General Manager of the Clubs, Ms. C. T. Kramer, reported to the Board the results of financial operations for the Second Quarter 2021.

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Income Statement (January to July 2021)

Total revenues amounted to ₱98.62 Million. Cost and Operating Expenses amounted to ₱60.40 Million. EBITDA for Second Quarter 2021 was recorded at ₱18.95 Million or 19.2% of the Total Revenues. Depreciation & Amortization Expense amounted to ₱22.37 Million and Provisions for Income Tax was recorded at ₱8.07 Thousand, thereby resulting in Net Income of ₱3.43 Million as against last year’s net loss of ₱22.45 Million.

After discussion, the Board noted the report.

CAPITAL EXPENDITURE (CAPEX)

Ms. Kramer next reported on the request for capital expenditures for the different Clubs, with details and disposition by the Board summarized as follows:

		Amount	Board Decision
ENGINEERING		₱ 3,848,000	
Conversion of space into satellite office (repainting, wiring, installation of ceiling and partition)		658,000	Approved
Renovation Works for Marbella, La Belle & Kaya Fixed Glass Windows		554,624	Approved
Renovation Works for HCP Winter Garden Fixed Glass Windows		635,376	Approved
Asphalt overlay ata Montana Parking Area (2,100 sq. mtr. x 2 inches thickness)		2,000,000	Approved
ROOMS		4,214,400	
Purchase of new unit Guest Elevator incl. Civil works		3,450,000	Approved
Purchase of Freshair K9000 (Guest Restrooms)		452,400	Deferred
Purchase of Freshair K9000 (Employees’ Comfort Rooms and Lockers)		312,000	Deferred
GOLF SERVICES		8,666,000	
Lightning Detection and Warning System (complete with siren and outdoor transmitter system - including optional accessories of one horn)		3,782,000	Deferred
Rehabilitation of lightning arresters and repair of posts		3,180,000	Deferred
Skyscan Lightning Detector (Portable)		50,000	Deferred
Concreting Storm Huts		754,000	Approved
Construction of new Storm Huts		900,000	Approved
SECURITY		3,573,483	
Asphalting Works with Thermoplastic Pavement Marking	Helipad 1	1,026,100	Approved
	Helipad 1	1,037,500	Approved
	Helipad 1	1,047,950	Approved
Siren, 4km wide range (Supply and Installation)		461,933	Approved
HUMAN RESOURCES		420,000	
Jeepstar Rehabilitation including spare transmission Assy.		1,420,000	Approved
LANDSCAPING		895,500	
Purchase of Grass for the Garden Rehabilitation (Midlands Golf Course)		100,000	Approved
Purchase of Grass for the Garden Rehabilitation (Higlands Golf Course)		200,000	Approved
Purchase of Araucaria Trees (Midlands Golf Course)		500,000	Approved
Purchase of Grass for the Garden Rehabilitation (Country Club and Steakhouse)		50,000	Approved
Purchase of Grass for the Garden Rehabilitation (Funicular side (near the parking area))		45,500	Approved
FOOD AND BEVERAGE		219,998	
Rectangular Gazebo 10’ x 12’with hardtop roofing		219,998	Disapproved

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<b>FINANCE</b>	<b>210,000</b>	
Replacement of Airconditioning unit 2.5HP	60,000	Approved
Laptop	150,000	Approved
<b>IT &amp; T</b>	<b>150,000</b>	
Laptop	150,000	Approved
<b>SPORTS &amp; RECREATION</b>	<b>45,000</b>	
Uniform (Drift T-Shirt)	45,000	Approved
<b><u>TOTAL</u></b>	<b><u>₱23,242,381</u></b>	

**APPOINTMENT OF NEW EXTERNAL AUDITOR FOR 2021**

The Chairman next informed the Board of the proposal for the Corporation to appoint Reyes Tacandong & Co., as the Corporation’s new external auditor for the year 2021. The Board approved the proposal, for the ratification by the stockholders in the annual meeting. After deliberation and upon motion duly made and seconded, the following resolution was approved:

“**RESOLVED**, that **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.** (the ‘Corporation’) hereby approves the endorsement of the auditing firm of Reyes Tacandong & Co. for appointment as the Corporation’s new external auditor for the year 2021, to be submitted for approval of the stockholders.”

**CHANGE IN BODY DESIGN OF TRUCK TO SHUTTLE SERVICE**

The Chairman next informed the Board of the proposal for the Corporation to apply with the Department of Transportation for the change of body design of trucks owned and registered under its name for purposes of using the same as a shuttle service for its employees. After deliberation and upon motion duly made and seconded, the following resolution was approved:

“**RESOLVED**, that **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.** (the ‘Corporation’) be authorized to apply with the Department of Transportation for the change of body design of trucks owned and registered under its name for purposes of using the same as a shuttle service for its employees. The details of the said trucks are as follows:

Make : Isuzu  
Series : Forward  
Body Type : Dropside  
Year Model : 1990  
Engine No. : 6HE1642125  
Chassis No. : FRR32JB3001652  
Plate No. : XLA687  
File No. : 0386-00000035814

Make : Isuzu  
Series : Elf  
Body Type : Dropside  
Year Model : 1990  
Engine No. : 4BE1413797  
Chassis No. : NPR58L7143203  
Plate No. : RAG969  
File No. : 0386-00000065923

“**RESOLVED, FURTHER**, that the Corporation’s Cost and Property Controller, **Ms. Evangeline R. Fidel**, or Liason Officer, **Mr. Albert Joseph D. Caparas**, are hereby authorized, on behalf of the

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Corporation and in furtherance of and for the implementation of the power and authority thus granted, to sign, make and execute such documents as may be necessary and to do or cause to be done all such other acts and things as may be proper or necessary arising out of or in connection with the foregoing authority.”

**ANNUAL STOCKHOLDERS’ MEETING**

The Board of Directors next approved the holding of the Annual Stockholders’ Meeting on 18 October 2021 (Monday), 10:00 A.M. via Zoom Conference Call. The record date to determine the shareholders entitled to notice and to participate in the ASM was set at 18 September 2021 (Saturday).

**DESIGNATION OF AUTHORIZED FILERS OF REPORT TO THE SECURITIES AND EXCHANGE COMMISSION**

The Chairman next informed the Board of the proposal for the Corporation to designate the Corporation’s authorized representatives to act for it in the submission of reportorial requirements with the SEC through Online Submission Tool (OST). After deliberation and upon motion duly made and seconded, the following resolution was approved:

“RESOLVED, amending previous resolutions, that **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.** (the ‘Corporation’) hereby designates the following officers as the Corporation’s authorized representatives to act for it in the submission of reportorial requirements with the SEC through the Online Submission Tool (OST):

- 1. Jeanie Racelle D. Astilla (Accounting Officer)
- 2. Lalaine Grace P. Lejarde (Accounting Manager)
- 3. Frederick D. Deocariza (Financial Controller).”

**DESIGNATION OF AUTHORIZED SIGNATORIES WITH BUREAU OF INTEENAL REVENUE**

The Chairman also informed the Board of the proposal for the Corporation to designate the Corporation’s authorized signatories to apply for a Certificate of Tax Exemption, in compliance with the Bureau of Internal Revenue (BIR) RMO No. 38-2019. After deliberation and upon motion duly made and seconded, the following resolution was approved:

“RESOLVED, that **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.** (the ‘Corporation’) be authorized to apply for a Certificate of Tax Exemption, in compliance with the Bureau of Internal Revenue (BIR) RMO No. 38-2019;

“RESOLVED, FURTHER, that **any one (1)** of the following officers of the Corporation be designated as the Corporation’s authorized signatory to transact and negotiate with the BIR, with full power and authority to sign, execute and deliver all documents and papers as may be necessary or proper to implement the foregoing authority:

Name	Position
Jerry C. Tiu	Club President
Ma. Clara T. Kramer	General Manager
Frederick D. Deocariza	Financial Controller”

**ADJOURNMENT**

There being no other matters to discuss, the meeting was, upon motion duly made and seconded, thereupon adjourned.

**HANS T. SY**

**WILLY N. OCIER**

**JERRY C. TIU**

**MANUEL A. GANA**

**JOSEPH T. CHUA**

**ARMIN B. RAQUEL-SANTOS**

**GABRIEL R. SINGSON, JR.**

**RUBEN C. TAN**

**A. BAYANI K. TAN**

**ATTESTED BY:**

**ANNA FRANCESCA C. RESPICIO**  
Corporate Secretary

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MINUTES OF THE ORGANIZATIONAL MEETING  
OF THE BOARD OF DIRECTORS OF  
**TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.**

18 October 2021 at 10:00 a.m.  
Held at Spring Garden, Highlands China Palace  
Tagaytay Highlands Complex, Brgy. Calabuso, Tagaytay City

**PRESENT:**

HANS T. SY  
WILLY N. OCIER  
JERRY C. TIU  
MANUEL A. GANA  
A. BAYANI K. TAN  
ARMIN B. RAQUEL-SANTOS  
HENRY T. SY, JR.  
GABRIEL R. SINGSON, JR.  
RUBEN C. TAN  
JOHNIP G. CUA  
ROGER S. GO

**ALSO PRESENT:**

ANNA FRANCESCA C. RESPICIO  
ANN MARGARET K. LORENZO  
MA. CLARA T. KRAMER  
FREDERICK D. DEOCARIZA

**CALL TO ORDER**

The Chairman, Mr. Hans T. Sy, called the meeting to order and presided over the same. The Corporate Secretary, Ms. Anna Francesca C. Respicio, recorded the minutes of the proceedings.

**CERTIFICATION OF QUORUM**

All of the members of the Board being present, the Secretary certified that a quorum existed for the transaction of business at hand.

**ELECTION OF OFFICERS**

Upon nominations duly made and seconded, the Board elected the following persons to the positions set forth opposite their respective names the year 2021-2022 to serve as such until their successors shall have been duly elected and qualified:

Hans T. Sy	-	Chairman
Willy N. Ocier	-	Vice-Chairman
Jerry C. Tiu	-	President
Manuel A. Gana	-	Vice-President/Treasurer
Anna Francesca C. Respicio	-	Corporate Secretary
Ann Margaret K. Lorenzo	-	Assistant Corporate Secretary
Ma. Clara T. Kramer	-	General Manager and Compliance Officer

The following directors were likewise elected as members of the different Board committees pursuant to the Corporation's By-Laws and Manual of Corporate Governance, to serve as such for the ensuing year and until their successors shall have been duly elected and qualified:

The following directors, on the other hand, were elected as members of the various Committees of the Board of Directors of the Club:

Executive Committee

Chairman:	Willy N. Ocier
Members:	Jerry C. Tiu
	A. Bayani K. Tan
	Manuel A. Gana
	Armin B. Raquel-Santos

Audit Committee

Chairman:	Ruben C. Tan
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Members: Johnip G. Cua  
Hans T. Sy

Board Risk Oversight Committee

Chairman: Johnip G. Cua  
Members: Ruben C. Tan  
Willy N. Ocier

Corporate Governance Committee

Chairman: Johnip G. Cua  
Members: Roger S. Go  
Ruben C. Tan

Golf Committee

Chairman: A. Bayani K. Tan  
Members: Farah Imperial  
Ma. Clara T. Kramer  
Enrique Teehankee  
Gregory Yang

**AUTHORITY TO FILE GENERAL INFORMATION SHEET FOR 2021**

The Board, upon motion duly made and seconded, authorized the Corporate Secretary or the Assistant Corporate Secretary to file the Corporation's General Information Sheet for 2021 with the Securities and Exchange Commission.

**ADJOURNMENT**

There being no other business to transact, the meeting was adjourned.

**HANS T. SY**

**WILLY N. OCIER**

**JERRY C. TIU**

**MANUEL A. GANA**

**A. BAYANI K. TAN**

**ARMIN B. RAQUEL-SANTOS**

**HENRY T. SY, JR.**

**GABRIEL R. SINGSON, JR.**

**RUBEN C. TAN**

**JOHNIP G. CUA**

**ROGER S. GO**

ATTESTED BY:

**ANNA FRANCESCA C. RESPICIO**  
Corporate Secretary

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING OF  
**TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.**

18 October 2021 at 10:00 a.m.  
via videoconference  
Tagaytay Highlands Complex, Brgy. Calabuso, Tagaytay City

Before the start of the meeting, the following members of the Board of Directors present were introduced:

Hans T. Sy  
Willy N. Ocier  
Jerry C. Tiu  
Manuel A. Gana  
A. Bayani K. Tan  
Armin B. Raquel-Santos  
Joseph T. Chua  
Gabriel R. Singson  
Ruben C. Tan

The presence of the General Manager, Ms. Ma. Clara T. Kramer, the Financial Controller, Mr. Frederick D. Deocariza, the Corporate Secretary, Ms. Anna Francesca C. Respicio, and other officers of the Club were also acknowledged. The representatives of the auditing firm of Sycip Gorres Velayo & Co. were likewise in attendance.

**CALL TO ORDER**

The Chairman of the Board, Mr. Hans T. Sy, requested the Club President, Mr. Jerry C. Tiu, who attended the meeting from the Club's principal place of business, to be the Presiding Officer and Chairman for the meeting, in compliance with the requirements of the Securities and Exchange Commission.

Mr. Tiu then called the meeting to order and presided over the same. The Corporate Secretary, Ms. Anna Francesca C. Respicio, recorded the minutes of the proceedings.

**CERTIFICATE OF NOTICE AND QUORUM**

Upon the request of the Chairman, the Secretary certified that notices of the meeting were sent to all stockholders of record as of 18 September 2021 in accordance with the provisions of the By-Laws. Upon the instruction of the Chairman of the meeting, the certificate was appended to the original of the Minutes of this meeting.

The Secretary certified that out of 2,842 total shares in good standing, there were present, in person or by proxy, holders of 1,439 shares representing an attendance of 50.63% of the total shares. Accordingly, he certified that a quorum existed for the transaction of business at hand.

**RULES OF CONDUCT AND VOTING  
PROCEDURES**

The rules of conduct and the voting procedures were briefly explained, to wit:

1. Stockholders who notified the Club of their intention to participate in this meeting by remote communication and are participating through the livestream may send their questions or comments through the chatbox available on the lower portion of your screen.
2. Some of the questions or comments received will be read out during the Open Forum period, after all matters in the agenda are concluded. As the time dedicated for the meeting is limited the questions and comments which will not be read out and responded to during the meeting will be answered by the concerned officers of the Club via email.

3. Resolutions were be proposed for adoption by the stockholders for each of the items in the Agenda. Each proposed resolution was shown on the screen as it was being taken up.

**APPROVAL OF THE MINUTES OF THE  
LAST STOCKHOLDERS’ MEETING**

As requested by the Chairman, the Secretary advised the Body that the minutes of the last stockholders’ meeting held on 11 December 2020 was immediately made available for the stockholders to view soon after the last meeting when it was posted on the Corporation’s website. The same was also made part of the documents that were recently made available to the stockholders in connection with the 2021 meeting.

The Minutes of the said meeting was thereafter approved as circulated, with the shareholders voting as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Approval of Minutes of the Previous Meeting of Stockholders	1,437	0	2

The following resolution was thereafter passed:

“**RESOLVED**, that the Minutes of the Annual Meeting of the Stockholders of **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.** held on 11 December 2020 is hereby approved.”

**MANAGEMENT REPORT ON 2020  
OPERATIONS AND RESULTS**

Ms. Ma. Clara T. Kramer, the Club’s General Manager, reported on the activities of the Club for the fiscal year ended 31 December 2020 as well as the highlights of Club’s Balance Sheets and the Statements of Revenue and Expenses, and the Statement of Cash Flows, which formed part of the SEC Form 20-IS previously sent to all shareholders.

RESULTS OF OPERATIONS

The Covid-19 pandemic has caused unprecedented impact to the Club’s operations due to mandatory quarantine periods, community lockdowns and restrictions on mobility of members. This resulted to the decrease in club tournament, room occupancy and other operations which led to net losses in 2020 of ₱22.36 Million compared to the net income of ₱19.99 Million in 2019.

The Club’s revenues dropped by 37.03% from 2019 to 2020. This is attributed to lower revenue generated in golf, rooms, food, beverage and sundries. Similarly, the Club’s cost and operating expenses went down by 17.13% from 2019 to 2020. This is a result of lower costs of salaries, wages and employee benefits, communication, light and water, outside services, repairs and maintenance, club tournament expense, and supplies.

Currently, the Club operates at capacity allowed by the local government unit of Cavite. With the execution of its plans and strategies to mitigate the impact of the pandemic, the Club’s revenues have improved and its net loss has decreased as of August 2021.

FINANCIAL POSITION

The Club showed a healthy financial position as of December 31, 2020, with total assets of ₱553.52 Million. Cash and cash equivalents decreased by ₱26.50 Million or 34.80% mainly as a result of net cash used by operating activities amounting to ₱12.38 Million and additions to property and equipment amounting to ₱13.86 Million.

Total liabilities amounted to ₱236 Million as of December 31, 2020, which is lower than last year’s ₱242.04 million. The Club’s ratio of total liabilities to equity remains to be

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conservative at 0.74 : 1.00 as of December 31, 2020.

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Approval of 2020 Operations and Results and 2020 Audited Financial Statements	1,437	0	2

The following resolution was likewise approved:

“**RESOLVED**, that the 2020 Annual Report on the operations of **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.**, together with the Audited Financial Statements and accompanying notes thereto for the year ended December 31, 2020, be approved.”

**RATIFICATION OF CORPORATE ACTS**

The next item in the agenda was the ratification of the corporate acts from the date of the last stockholders’ meeting up to the present.

At the request of the Chairman, the Secretary advised the Body that the acts of the Board of Directors and Officers of the Club being presented for ratification by the shareholders were those entered into in the ordinary course of business, with those of significance having been covered by appropriate disclosures. Ratification was also sought for all acts of Management performed in accordance with the resolutions of the Board and the By-Laws from 11 December 2020 to present.

The Secretary then presented the proposed resolution on the ratification of all acts of the Board, the different Board Committees and of the officers of the Corporation from the last stockholders’ meeting up to the present, and based on the votes received, reported the approval by the stockholders.

The votes for the ratification of all the acts and resolutions of the Board of Directors, the different Board Committees and Officers of the Corporation are as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Ratification of Corporate Acts	1,437	0	2

**ELECTION OF DIRECTORS**

The Chairman announced that the next item in the agenda was the election of the members of the Board of Directors for the ensuing year. He noted that the profiles of those nominated for election as members of the Board were included in the Club’s Information Statement. The information included their age, nationality, qualifications, dates of first appointment and other directorships. He then requested the Secretary to present the nominees.

The Secretary announced the names of those nominated for election as members of the Board, all of whom have been found to possess all the qualifications and none of the disqualifications for election as directors.

The Chairman then requested the Secretary to present the results of the election. The Corporate Secretary presented the votes received by each of the nominees which, she noted, were sufficient to elect them as Director. She then presented the proposed resolution on the election of the nominees to the Board, and based on the votes received, reported the approval of the following Resolution:

“**RESOLVED**, that the following nominees, having received the vote indicated opposite their names, have been elected as members of the Board of Directors of **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC** for the year 2021-2022, to serve as such until their successors shall have been duly elected and qualified:

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NOMINEE	VOTES IN FAVOR
Hans T. Sy	1,439
Willy N. Ocier	1,439
Jerry C. Tiu	1,439
Manuel A. Gana	1,439
A. Bayani K. Tan	1,439
Armin B. Raquel-Santos	1,439
Henry T. Sy, Jr.	1,439
Gabriel R. Singson	1,438
Ruben C. Tan	1,439
Johnip G. Cua	1,439
Roger S. Go	1,438

The Chairman noted that, in compliance with the provisions of the Securities and Regulations Code requiring the election of independent directors, Mr. Ruben C. Tan, Mr. Johnip G. Cua and Mr. Roger S. Go, who qualify as independent directors under said Code, were nominated and elected as members of the Board.

**APPOINTMENT OF EXTERNAL AUDITOR**

As recommended by the Management, the stockholders voted for the appointment of the auditing firm Reyes Tacandong & Co. as the Club’s external auditor. The Corporate Secretary, upon the request of the Chairman, presented the proposed resolution on the appointment of Reyes Tacandong & Co. as the Corporation’s external auditors, and based on the votes received, reported the approval by the stockholders of the same.

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Appointment of Reyes Tacandong & Co. as External Auditor for 2021	1,437	0	2

The stockholders likewise unanimously approved the following resolution:

“**RESOLVED**, that the auditing firm of Reyes Tacandong & Co., be appointed as the **TAGAYTAY HIGHLANDS INTERNATIONAL GOLF CLUB, INC.**’s external auditor for the year 2021.”

**OTHER MATTERS**

After confirming with the Corporate Secretary that there were no other remaining matters on the agenda, the Chairman opened the floor for some of the questions received from the shareholders to be addressed. Ms. Erika De Luna was requested to read the questions and comments received.

The first question asked was why is the Club not suspending or waiving membership due despite quarantine restrictions and closure of some facilities or for humanitarian considerations. Ms. Ma. Clara T. Kramer, General Manager of the Club responded that payment of monthly dues is required to meet the expenses for the general operations of the Club and the maintenance and improvements of its premises and facilities. Being a non-profit organization, monthly dues are the lifeblood of the Club without which the Club could not fulfill the purposes for which it is formed. Furthermore, monthly dues are payable notwithstanding non-enjoyment of the Club facilities under the Club By-Laws. As a matter of fact, the Club did not assess any member for the expenses incurred for the rehabilitation of facilities caused by the Taal volcanic ashfall which amounted to about ₱11.0 Million. The Club also did not assess for the renovation of Club facilities in 2019 and prior years with a cost of ₱76.0 Million. The Club allows extended payment options for outstanding dues. Members were requested to directly coordinate with Billing and Collection Department to discuss those options.

The next question was how does the Club handle SARS COV-2 cases among employees? Ms. Kramer responded that the Club’s occupational health physicians created an antiCovid-19

protocol for the Club based on DOH Workplace Handbook on Covid-19 Management and Prevention. During the identification of a confirmed case, the clinic immediately conducts an investigation to determine contamination points and close contacts. The confirmed cases shall be properly endorsed to the local BHERT for quarantine in the case of asymptomatic employees or isolation for symptomatic cases. The clinic closely monitors the patient for progress until recovery. The Club dispenses a covid kit to the patient and may facilitate transfer to a facility if warranted. All close contacts are evaluated by the Club physician and managed according to the DOH guidelines, with full sanitation of the patient's work area as recommended.

The last question asked was whether the Club will extend the usage of consumables. Ms. Kramer responded yes, the 2021 consumable will be extended until December 31, 2022. For 2020 consumables, this can be used until December 31, 2021 only.

The Secretary then announced that due to limited time, other questions, if any, sent by the stockholders would be responded to via e-mail by the Corporation's officers.

**ADJOURNMENT**

There being no other business to transact, upon motion duly made and seconded, the meeting was adjourned.

**ATTESTED BY:**

**JERRY C. TIU**  
*Chairman of the Meeting*

**ANNA FRANCESCA C. RESPICIO**  
*Corporate Secretary*

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